## ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

**FOR** 

24/7 ELECTRICS LIMITED

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### COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2008

DIRECTOR:

M L Baker

SECRETARY:

**Bright Brown Services Limited** 

**REGISTERED OFFICE:** 

Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ

**REGISTERED NUMBER:** 

05235213 (England and Wales)

ACCOUNTANTS:

Bright Brown Limited Chartered Accountants Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ

## ABBREVIATED BALANCE SHEET 30 SEPTEMBER 2008

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,533		3 <i>,</i> 718
CURRENT ASSETS					
Debtors		3,479		5,564	
Cash at bank		1,662		5,262 ———	
		5,141		10,826	
CREDITORS				4 4 040	
Amounts falling due within one year		9,482		14,218	
NET CURRENT LIABILITIES			(4,341)		(3,392)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			(808)		326
PROVISIONS FOR LIABILITIES			258		220
NET (LIABILITIES)/ASSETS			(1,066)		106
NEI (E					
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(1,166)		6
CHAREHOI DEDCI ELIMDE			(1,066)		106
SHAREHOLDERS' FUNDS			<del>(1,000)</del>		

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

# ABBREVIATED BALANCE SHEET - continued 30 SEPTEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.
The financial statements were approved by the director on $\frac{18}{0600}$ and were signed by:
M L Baker - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

### 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on reducing balance

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 October 2007 Additions	6,475 699
At 30 September 2008	7,174
DEPRECIATION At 1 October 2007 Charge for year	2,757 <u>884</u>
At 30 September 2008	3,641
NET BOOK VALUE At 30 September 2008	3,533
At 30 September 2007	3,718

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# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2008

3.	CALLED OF	CALLED UP SHARE CAPITAL					
	Authorised:			2000	0007		
	Number:	Class:	Nominal	2008	2007		
			value:	£	£		
	1,000	Ordinary	£1	1,000	1,000		
	•	•			====		

Allotted, issued and fully paid:

Number: Class:

100 Ordinary

 $\begin{array}{cccc} \text{Nominal} & 2008 & 2007 \\ \text{value:} & \pounds & \pounds \\ \pounds 1 & 100 & 100 \end{array}$