

Registration number 05234831

Ablefeet Limited

Unaudited Abbreviated Accounts
for the Year Ended 5 October 2010

AIMS
Accountants for Business
29 Templemere
Weybridge
Surrey
KT13 9PA

TUESDAY



A39 *AZTYKVDS* 28/06/2011 10
COMPANIES HOUSE

Ablefeet Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared


**Accountants' Report to the Board of Directors on the Unaudited Statutory
Accounts of
Ablefeet Limited
for the Year Ended 5 October 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ablefeet Limited for the year ended 5 October 2010 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Ablefeet Limited, as a body, in accordance with the terms of our engagement letter dated 1 April 2011. Our work has been undertaken solely to prepare for your approval the accounts of Ablefeet Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ablefeet Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ablefeet Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ablefeet Limited. You consider that Ablefeet Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ablefeet Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



AIMS
Accountants for Business
29 Templemere
Weybridge
Surrey
KT13 9PA
10 June 2011

Ablefeet Limited
(Registration number: 05234831)
Abbreviated Balance Sheet at 5 October 2010

	Note	2010 £	2009 £
Fixed assets			
Intangible fixed assets	2	36,500	36,500
Current assets			
Stocks		1,500	1,500
Debtors		4,950	4,950
Cash at bank and in hand		5,805	7,890
		12,255	14,340
Creditors Amounts falling due within one year		(3,183)	(3,331)
Net current assets		9,072	11,009
Total assets less current liabilities		45,572	47,509
Creditors Amounts falling due after more than one year		(32,426)	(37,483)
Net assets		13,146	10,026
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		13,126	10,006
Shareholders' funds		13,146	10,026

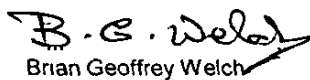
For the year ending 5 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 10 June 2011 and signed on its behalf by


 Brian Geoffrey Welch
 Director

Ablefeet Limited
Notes to the Abbreviated Accounts for the Year Ended 5 October 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers

Goodwill

Positive goodwill is capitalised and classified as an asset on the balance sheet. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their estimated useful economic life, as follows

Asset class	Amortisation method and rate
Goodwill	0%

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life, as follows

Asset class	Depreciation method and rate
Plant and Machinery	25% straight line

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Ablefeet Limited

Notes to the Abbreviated Accounts for the Year Ended 5 October 2010

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 6 October 2009	36,500	10,000	46,500
At 5 October 2010	36,500	10,000	46,500
Amortisation			
At 6 October 2009	-	10,000	10,000
At 5 October 2010	-	10,000	10,000
Net book value			
At 5 October 2010	36,500	-	36,500
At 5 October 2009	36,500	-	36,500

3 Share capital

Allotted, called up and fully paid shares

	2010		2009	
	No	£	No	£
Ordinary of £1 each	20	20	20	20

4 Control

The company is controlled by the directors who own 100% of the called up share capital