

SOLICITORS FAMILY LAW ASSOCIATION
T/A RESOLUTION
FIRST FOR FAMILY LAW
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

COMPANIES HOUSE

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**SOLICITORS FAMILY LAW ASSOCIATION (REGISTERED NUMBER: 05234230)
T/A RESOLUTION
FIRST FOR FAMILY LAW**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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**SOLICITORS FAMILY LAW ASSOCIATION
T/A RESOLUTION
FIRST FOR FAMILY LAW**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS:

J D Emmerson
J Pirrie
N Shepherd
Ms K L Barham
Ms K T Fellowes
Ms E A Edwards
Ms J Edwards
Ms E Thomson
D Eames
Ms J Wilson
Ms L Loizou
A D Morris
G A C Cameron
Ms S M Heathcote
Ms K A Taylor
D S Bennett
Mrs K Walker
P Barnsley

REGISTERED OFFICE:

PO Box 302
Vinson Close
Orpington
Kent
BR6 0PJ

REGISTERED NUMBER:

05234230

AUDITORS:

Wilkins Kennedy LLP
Statutory Auditor
Chartered Accountants
Bridge House
London Bridge
London
SE1 9QR

SOLICITORS FAMILY LAW ASSOCIATION (REGISTERED NUMBER: 05234230)
T/A RESOLUTION
FIRST FOR FAMILY LAW

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report with the financial statements of the company for the year ended 31 December 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the promotion of a constructive, non-confrontational approach to family law matters.

REVIEW OF BUSINESS

Despite a challenging operating environment, 2015 membership numbers remain strong. This, together with rigorous cost control and financial management, means Resolution is in a sound position to continue to support members in new and different ways reflecting the dramatic changes in family law. The launch of our new online Orders for members, funding proceedings product and the launch of branding and marketing tools in 2014 are just a few examples of this. We also saw the continuation of our Family Matters pilot, a government-funded project to provide guidance to couples undergoing a relationship breakdown, which has now helped over 1,000 parents facing separation.

In terms of our future plans, £383,675 of our reserves (24%) has been earmarked moving forward for projects to develop new training and learning opportunities for our members and to increase our visibility and influence throughout the sphere of family law. 2015 has already seen Resolution's first family law manifesto, which is being rolled out throughout the year, and will be a key part of our policy activity in the run up to the General Election and beyond, to position Resolution's members at the vanguard of family law with politicians and policy makers, key influencers and the public.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2014 to the date of this report.

J D Emmerson
J Pirrie
N Shepherd
Ms K L Barham
Ms K T Fellowes
Ms E A Edwards
Ms J Edwards
Ms E Thomson
D Eames
Ms J Wilson
Ms L Loizou
A D Morris
G A C Cameron
Ms S M Heathcote
Ms K A Taylor
D S Bennett

Other changes in directors holding office are as follows:

S Kirwan - resigned 5 April 2014
Ms S Alexander - resigned 18 September 2014
Mrs K Walker - appointed 5 April 2014
P Barnsley - appointed 5 April 2014

FINANCIAL INSTRUMENTS

The company's financial instruments at the balance sheet date comprised cash and liquid resources. The main purpose of these financial instruments is to support the company's operations. The company has various other financial instruments such as trade debtors and trade creditors, which arise directly from its operations.

It is, and has been throughout the period under review, the company's policy that no trading in financial instruments shall be undertaken.

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2014

The main risks arising from the company's financial instruments are interest rate and liquidity risk:

Interest rate risk

The company has a policy to manage any exposure to interest rate fluctuations so as to finance its operations through retained profits.

Liquidity risk

The company had net cash balances as at the balance sheet date.

Financial assets

The company has no financial assets other than short-term debtors and cash at bank.

Borrowing facilities

The company has no undrawn committed borrowing facilities.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Wilkins Kennedy LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


Ms J Edwards - Director

Date: 17.3.2015

**REPORT OF THE INDEPENDENT AUDITORS TO
SOLICITORS FAMILY LAW ASSOCIATION
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages five to seven, together with the full financial statements of Solicitors Family Law Association for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

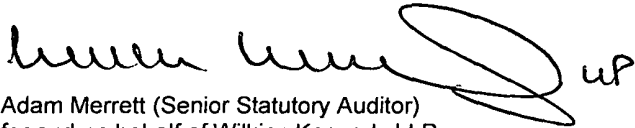
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Adam Merrett (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy LLP
Statutory Auditor
Chartered Accountants
Bridge House
London Bridge
London
SE1 9QR

Date: 18-3-2015

T/A RESOLUTION
FIRST FOR FAMILY LAWABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	1	1
Tangible assets	3	<u>17,864</u>	<u>21,984</u>
		17,865	21,985
CURRENT ASSETS			
Debtors		117,594	117,344
Investments		392,300	411,135
Cash at bank		<u>1,343,236</u>	<u>1,153,487</u>
		1,853,130	1,681,966
CREDITORS			
Amounts falling due within one year		<u>255,668</u>	<u>251,767</u>
NET CURRENT ASSETS		<u>1,597,462</u>	<u>1,430,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,615,327</u>	<u>1,452,184</u>
RESERVES			
Pre incorporation reserves		762,539	762,539
Profit and loss account		<u>852,788</u>	<u>689,645</u>
		<u>1,615,327</u>	<u>1,452,184</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17.3.2015 and were signed on its behalf by:


Ms J Edwards - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Accounting for income and expenditure

Income is credited to the Income and Expenditure account when earned. It arises from a single business segment in one geographical market and is wholly attributable to continuing operations. Expenditure is similarly charged when incurred. Part of the operating costs are directly attributable to the seminars, publications and other activities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Taxation

Provision is made for Corporation Tax on interest income, the profit on trading activities with non members and chargeable gains on the sale of investments.

Current asset investments

All funds for investment are managed by an investment manager and are stated at market value as at 31 December 2014. Any gain or loss on revaluation is taken to Income and Expenditure account.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	3 years straight line
Computer equipment	3 years straight line
Fixtures and fittings	5 years straight line

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>1</u>
NET BOOK VALUE	
At 31 December 2014	<u>1</u>
At 31 December 2013	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	109,045
Additions	<u>11,974</u>
At 31 December 2014	<u>121,019</u>
DEPRECIATION	
At 1 January 2014	87,061
Charge for year	<u>16,094</u>
At 31 December 2014	<u>103,155</u>
NET BOOK VALUE	
At 31 December 2014	<u>17,864</u>
At 31 December 2013	<u>21,984</u>

4. STATUS

The company is limited by guarantee of the members, not having a share capital. Each member's liability is limited to £1.