

REGISTERED NUMBER: 05234152 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Onshore Construction Limited



Onshore Construction Limited

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for the Year Ended 31 March 2011

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Onshore Construction Limited

Company Information

for the Year Ended 31 March 2011

DIRECTOR:

M Conniff

REGISTERED OFFICE:

Sovereign Business Park
Suite 1
48 Willis Way
Poole
Dorset
BH15 3TB

REGISTERED NUMBER:

05234152 (England and Wales)

ACCOUNTANTS:

LJB Chartered Certified Accountants
Tax & Business Advisors
141 Parkwood Road
Bournemouth
Dorset
BH5 2BT

Onshore Construction Limited

Abbreviated Balance Sheet

31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		3,896		5,038
Investments	3		1		2
			<u>3,897</u>		<u>5,040</u>
CURRENT ASSETS					
Stocks		24,790		35,924	
Debtors		40,740		125,023	
Cash at bank and in hand		51,337		19,849	
		<u>116,867</u>		<u>180,796</u>	
CREDITORS					
Amounts falling due within one year		109,664		178,746	
		<u>109,664</u>		<u>178,746</u>	
NET CURRENT ASSETS			7,203		2,050
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,100</u>		<u>7,090</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		100
Profit and loss account			10,900		6,990
			<u>11,100</u>		<u>7,090</u>
SHAREHOLDERS' FUNDS			<u>11,100</u>		<u>7,090</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 August 2011 and were signed by



M Conniff - Director

The notes form part of these abbreviated accounts

Onshore Construction Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	16,069
Additions	157
	<hr/>
At 31 March 2011	16,226
	<hr/>
DEPRECIATION	
At 1 April 2010	11,031
Charge for year	1,299
	<hr/>
At 31 March 2011	12,330
	<hr/>
NET BOOK VALUE	
At 31 March 2011	3,896
	<hr/>
At 31 March 2010	5,038
	<hr/>

Onshore Construction Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2010	2
Disposals	(1)
	<hr/>
At 31 March 2011	1
	<hr/>
NET BOOK VALUE	
At 31 March 2011	1
	<hr/>
At 31 March 2010	2
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 3 11	31 3 10
Number	Class	Nominal value	£	£
180	Ordinary shares 'A'	£1	180	100
(31 3 10 - 100)				
20	Ordinary shares 'B'	£1	20	-
			<hr/>	<hr/>
			200	100
			<hr/>	<hr/>

The following shares were allotted and fully paid for cash at par during the year

80 Ordinary shares 'A' shares of £1 each
 20 Ordinary shares 'B' shares of £1 each