

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2019**  
**for**  
**Digital Satellite Service Limited**

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for the Year Ended 30 September 2019**

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**Digital Satellite Service Limited**  
**Company Information**  
**for the Year Ended 30 September 2019**

**DIRECTORS:** R Wading  
Mrs A K Wading

**SECRETARY:** Mrs A K Wading

**REGISTERED OFFICE:** 1 Gemini Court  
42a Throwley Way  
Sutton  
Surrey  
SM1 4AF

**REGISTERED NUMBER:** 05233741 (England and Wales)

**ACCOUNTANTS:** Freshwater Associates Limited  
1 Gemini Court  
42a Throwley Way  
Sutton  
Surrey  
SM1 4AF

**Statement of Financial Position**  
**30 September 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		28,044		21,894
<b>CURRENT ASSETS</b>					
Debtors	5	5,468		5,474	
Cash at bank		<u>355,982</u>		<u>348,379</u>	
		361,450		353,853	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>45,322</u>		<u>64,185</u>	
<b>NET CURRENT ASSETS</b>			<u>316,128</u>		<u>289,668</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			344,172		311,562
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,011</u>		<u>1,070</u>
<b>NET ASSETS</b>			<u><u>341,161</u></u>		<u><u>310,492</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Retained earnings			<u>341,160</u>		<u>310,491</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>341,161</u></u>		<u><u>310,492</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**30 September 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2020 and were signed on its behalf by:

Mrs A K Wading - Director

R Wading - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2019**

**1. STATUTORY INFORMATION**

Digital Satellite Service Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 6) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2019**

**4. PROPERTY, PLANT AND EQUIPMENT**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 October 2018	21,680	6,061	23,806
Additions	-	-	746
At 30 September 2019	<u>21,680</u>	<u>6,061</u>	<u>24,552</u>
<b>DEPRECIATION</b>			
At 1 October 2018	5,420	5,784	22,745
Charge for year	<u>4,065</u>	<u>69</u>	<u>451</u>
At 30 September 2019	<u>9,485</u>	<u>5,853</u>	<u>23,196</u>
<b>NET BOOK VALUE</b>			
At 30 September 2019	<u>12,195</u>	<u>208</u>	<u>1,356</u>
At 30 September 2018	<u>16,260</u>	<u>277</u>	<u>1,061</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2018	8,999	1,376	61,922
Additions	<u>14,750</u>	<u>-</u>	<u>15,496</u>
At 30 September 2019	<u>23,749</u>	<u>1,376</u>	<u>77,418</u>
<b>DEPRECIATION</b>			
At 1 October 2018	5,203	876	40,028
Charge for year	<u>4,636</u>	<u>125</u>	<u>9,346</u>
At 30 September 2019	<u>9,839</u>	<u>1,001</u>	<u>49,374</u>
<b>NET BOOK VALUE</b>			
At 30 September 2019	<u>13,910</u>	<u>375</u>	<u>28,044</u>
At 30 September 2018	<u>3,796</u>	<u>500</u>	<u>21,894</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	<u>5,468</u>	<u>5,474</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	5,417	15,853
Taxation and social security	34,897	45,774
Other creditors	<u>5,008</u>	<u>2,558</u>
	<u>45,322</u>	<u>64,185</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2019**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1	Ordinary	£1	<u>1</u>	<u>1</u>



**Digital Satellite Service Limited**

**Report of the Accountants to the Directors of**  
**Digital Satellite Service Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 September 2019 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Freshwater Associates Limited  
1 Gemini Court  
42a Throwley Way  
Sutton  
Surrey  
SM1 4AF

21 June 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.