

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Contract Flooring Services (Cambridge)
Limited

Contract Flooring Services (Cambridge)
Limited (Registered number: 05233699)

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for the Year Ended 30 June 2020

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Contract Flooring Services (Cambridge)
Limited

Company Information
for the Year Ended 30 June 2020

DIRECTORS:

D Webb
W D Reeve

REGISTERED OFFICE:

Unit 4, Viking Way
Bar Hill
Cambridge
Cambridgeshire
CB23 8EL

REGISTERED NUMBER:

05233699 (England and Wales)

ACCOUNTANTS:

Tyrrell & Company
Unit D
South Cambs Business Park
Sawston
Cambridge
Cambridgeshire
CB22 3JH

Contract Flooring Services (Cambridge)
Limited (Registered number: 05233699)

Balance Sheet
30 June 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>93,720</u>		<u>104,656</u>
			93,720		104,656
CURRENT ASSETS					
Stocks		365,405		341,591	
Debtors	6	409,080		606,231	
Cash at bank		<u>35,238</u>		<u>-</u>	
		809,723		947,822	
CREDITORS					
Amounts falling due within one year	7	<u>554,526</u>		<u>793,767</u>	
NET CURRENT ASSETS			<u>255,197</u>		<u>154,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			348,917		258,711
CREDITORS					
Amounts falling due after more than one year	8		<u>135,218</u>		<u>4,407</u>
NET ASSETS			<u>213,699</u>		<u>254,304</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>212,699</u>		<u>253,304</u>
SHAREHOLDERS' FUNDS			<u>213,699</u>		<u>254,304</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Contract Flooring Services (Cambridge)
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Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2020 and were signed on its behalf by:

D Webb - Director

1. **STATUTORY INFORMATION**

Contract Flooring Services (Cambridge) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2019 - 21) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2019	
and 30 June 2020	<u>120,000</u>
AMORTISATION	
At 1 July 2019	
and 30 June 2020	<u>120,000</u>
NET BOOK VALUE	
At 30 June 2020	<u>-</u>
At 30 June 2019	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2019	224,002
Additions	15,654
Disposals	<u>(2,000)</u>
At 30 June 2020	<u>237,656</u>
DEPRECIATION	
At 1 July 2019	119,346
Charge for year	26,264
Eliminated on disposal	<u>(1,674)</u>
At 30 June 2020	<u>143,936</u>
NET BOOK VALUE	
At 30 June 2020	<u>93,720</u>
At 30 June 2019	<u>104,656</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	371,798	542,487
Other debtors	37,282	63,744
	<u>409,080</u>	<u>606,231</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	146,205	296,760
Hire purchase contracts	12,208	20,129
Trade creditors	260,242	391,029
Taxation and social security	36,064	63,126
Other creditors	99,807	22,723
	<u>554,526</u>	<u>793,767</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	50,000	-
Hire purchase contracts	4,589	4,407
Other creditors	80,629	-
	<u>135,218</u>	<u>4,407</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.