

Abbreviated Unaudited Accounts for the Year Ended 30 June 2007

for

Contract Flooring Services (Cambridge)
Limited

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COMPANIES HOUSE

Contract Flooring Services (Cambridge)
Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Contract Flooring Services (Cambridge)
Limited

Company Information
for the Year Ended 30 June 2007

DIRECTOR

D Webb

SECRETARY:

Mrs D Felton

REGISTERED OFFICE:

Unit D
South Cambridge Business Park
Babraham Road
Sawston
Cambridgeshire
CB22 3JH

REGISTERED NUMBER

05233699 (England and Wales)

ACCOUNTANTS

C S Consultancy
Unit D
South Cambridge Business Park
Babraham Road
Sawston
Cambridgeshire
CB22 3JH

Contract Flooring Services (Cambridge)
Limited

Abbreviated Balance Sheet
30 June 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	88,000	100,000
Tangible assets	3	34,389	46,518
		<u>122,389</u>	<u>146,518</u>
CURRENT ASSETS			
Stocks		174,977	222,150
Debtors		72,940	72,559
Cash at bank		8,167	1,171
		<u>256,084</u>	<u>295,880</u>
CREDITORS			
Amounts falling due within one year		<u>195,564</u>	<u>284,157</u>
NET CURRENT ASSETS		<u>60,520</u>	<u>11,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>182,909</u>	<u>158,241</u>
CREDITORS			
Amounts falling due after more than one year		<u>-</u>	<u>1,332</u>
NET ASSETS		<u><u>182,909</u></u>	<u><u>156,909</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>181,909</u>	<u>155,909</u>
SHAREHOLDERS' FUNDS		<u><u>182,909</u></u>	<u><u>156,909</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Contract Flooring Services (Cambridge)
Limited

Abbreviated Balance Sheet - continued
30 June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on *X* *14.11.07* and were signed by

X 

D Webb - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004 is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease over the lease term, whichever is the shorter

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	
and 30 June 2007	120,000
AMORTISATION	
At 1 July 2006	20,000
Charge for year	12,000
At 30 June 2007	32,000
NET BOOK VALUE	
At 30 June 2007	88,000
At 30 June 2006	100,000

Contract Flooring Services (Cambridge)
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Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	67,390
Disposals	(1,065)
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At 30 June 2007	66,325
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DEPRECIATION	
At 1 July 2006	20,872
Charge for year	11,464
Eliminated on disposal	(400)
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At 30 June 2007	31,936
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NET BOOK VALUE	
At 30 June 2007	34,389
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At 30 June 2006	46,518
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4 CALLED UP SHARE CAPITAL

Authorised Number	allotted, issued and fully paid Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
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