

Report of the Director and  
Unaudited Financial Statements for the Year Ended 30 June 2006  
for  
Contract Flooring Services (Cambridge)  
Limited

TUESDAY



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Contract Flooring Services (Cambridge)  
Limited

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for the Year Ended 30 June 2006

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Contract Flooring Services (Cambridge)  
Limited

Company Information  
for the Year Ended 30 June 2006

**DIRECTOR:** D Webb

**SECRETARY:** Mrs D Felton

**REGISTERED OFFICE:** Unit D  
South Cambridge Business Park  
Babraham Road  
Sawston  
Cambridgeshire  
CB22 3JH

**REGISTERED NUMBER:** 05233699 (England and Wales)

**ACCOUNTANTS:** C S Consultancy  
Unit D  
South Cambridge Business Park  
Babraham Road  
Sawston  
Cambridgeshire  
CB22 3JH

Contract Flooring Services (Cambridge)  
Limited

Report of the Director  
for the Year Ended 30 June 2006

The director presents his report with the financial statements of the company for the year ended 30 June 2006.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of flooring installation and maintenance.

**DIRECTOR**

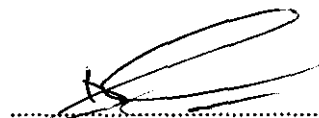
D Webb was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>30.6.06</b>	<b>1.7.05</b>
Ordinary £1 shares	1,000	1,000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
D Webb - Director

Date: 17/1/07

Contract Flooring Services (Cambridge)  
Limited

Profit and Loss Account  
for the Year Ended 30 June 2006

	Notes	Year ended 30.6.06 £	Period 16.9.04 to 30.6.05 £
<b>TURNOVER</b>		998,398	557,370
Cost of sales		809,579	353,375
<b>GROSS PROFIT</b>		188,819	203,995
Administrative expenses		106,524	56,190
		82,295	147,805
Other operating income		250	-
<b>OPERATING PROFIT</b>	2	82,545	147,805
Interest receivable and similar income		70	659
		82,615	148,464
Interest payable and similar charges		1,781	1,027
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		80,834	147,437
Tax on profit on ordinary activities	3	17,854	26,508
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		62,980	120,929
<b>RETAINED PROFIT FOR THE YEAR</b>		62,980	120,929

The notes form part of these financial statements

Contract Flooring Services (Cambridge)  
Limited

Balance Sheet  
30 June 2006

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Intangible assets	5	100,000	112,000
Tangible assets	6	46,518	41,451
		<u>146,518</u>	<u>153,451</u>
<b>CURRENT ASSETS</b>			
Stocks		222,150	117,415
Debtors	7	72,559	71,877
Cash at bank		1,171	62,308
		<u>295,880</u>	<u>251,600</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	284,157	276,806
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>11,723</u>	<u>(25,206)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>158,241</u>	<u>128,245</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	1,332	6,316
<b>NET ASSETS</b>		<u>156,909</u>	<u>121,929</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	1,000	1,000
Profit and loss account	11	155,909	120,929
<b>SHAREHOLDERS' FUNDS</b>		<u>156,909</u>	<u>121,929</u>

The notes form part of these financial statements

Contract Flooring Services (Cambridge)  
Limited

Balance Sheet - continued  
30 June 2006

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



.....  
D Webb - Director

Approved by the Board on 17/1/07 .....

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	Year ended 30.6.06 £	Period 16.9.04 to 30.6.05 £
Depreciation - owned assets	4,172	3,281
Depreciation - assets on hire purchase contracts	9,156	5,151
Profit on disposal of fixed assets	(621)	-
Goodwill amortisation	12,000	8,000
	<u>6,000</u>	<u>4,000</u>
Director's emoluments and other benefits etc	<u>6,000</u>	<u>4,000</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2006

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	Year ended 30.6.06 £	Period 16.9.04 to 30.6.05 £
Current tax:		
UK corporation tax	17,854	26,508
	<hr/>	<hr/>
Tax on profit on ordinary activities	17,854	26,508
	<hr/>	<hr/>

4. **DIVIDENDS**

	Year ended 30.6.06 £	Period 16.9.04 to 30.6.05 £
Interim	28,000	-
	<hr/>	<hr/>

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2005	
and 30 June 2006	120,000
	<hr/>
<b>AMORTISATION</b>	
At 1 July 2005	8,000
Charge for year	12,000
	<hr/>
At 30 June 2006	20,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2006	100,000
	<hr/>
At 30 June 2005	112,000
	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2006

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2005	49,883
Additions	19,874
Disposals	(2,367)
	<hr/>
At 30 June 2006	67,390
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2005	8,432
Charge for year	13,328
Eliminated on disposal	(888)
	<hr/>
At 30 June 2006	20,872
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2006	46,518
	<hr/>
At 30 June 2005	41,451
	<hr/>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2005	30,909
Additions	13,038
	<hr/>
At 30 June 2006	43,947
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2005	5,151
Charge for year	9,156
	<hr/>
At 30 June 2006	14,307
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2006	29,640
	<hr/>
At 30 June 2005	25,758
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7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006 £	2005 £
Trade debtors	64,134	67,489
Other debtors	8,425	4,388
	<hr/>	<hr/>
	72,559	71,877
	<hr/>	<hr/>

Contract Flooring Services (Cambridge)  
Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2006

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Bank loans and overdrafts	4,103	-
Hire purchase contracts	11,407	7,842
Trade creditors	142,641	32,315
Taxation and social security	31,799	31,522
Other creditors	94,207	205,127
	<u>284,157</u>	<u>276,806</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2006	2005
	£	£
Hire purchase contracts	<u>1,332</u>	<u>6,316</u>

10. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:			2006	2005
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

11. **RESERVES**

	Profit and loss account £
At 1 July 2005	120,929
Retained profit for the year	62,980
Dividends	<u>(28,000)</u>
At 30 June 2006	<u>155,909</u>