

REGISTERED NUMBER: 05233699 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Period 16 September 2004 to 30 June 2005
for
Contract Flooring Services (Cambridge)
Limited



Contract Flooring Services (Cambridge)
Limited

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for the Period 16 September 2004 to 30 June 2005

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Contract Flooring Services (Cambridge)
Limited

Company Information
for the Period 16 September 2004 to 30 June 2005

DIRECTOR: D Webb

SECRETARY: Mrs D Felton

REGISTERED OFFICE: Unit D
South Cambridge Business Park
Babraham Road
Sawston
Cambridgeshire
CB2 4JH

REGISTERED NUMBER: 05233699 (England and Wales)

ACCOUNTANTS: C S Consultancy
Unit D
South Cambridge Business Park
Babraham Road
Sawston
Cambridgeshire
CB2 4JH

Contract Flooring Services (Cambridge)
Limited

Report of the Director
for the Period 16 September 2004 to 30 June 2005

The director presents his report with the financial statements of the company for the period 16 September 2004 to 30 June 2005.

INCORPORATION

The company was incorporated on 16 September 2004 and commenced trading on 1 November 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of flooring installation and maintenance.

DIRECTOR

D Webb was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.6.05	16.9.04
Ordinary £1 shares	1,000	1,000

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D Webb - Director

Date:

Contract Flooring Services (Cambridge)
Limited

Profit and Loss Account
for the Period 16 September 2004 to 30 June 2005

	Notes	£
TURNOVER		557,370
Cost of sales		<u>353,375</u>
GROSS PROFIT		203,995
Administrative expenses		<u>56,190</u>
OPERATING PROFIT	2	147,805
Interest receivable and similar income		<u>659</u>
		<u>148,464</u>
Interest payable and similar charges		<u>1,027</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		147,437
Tax on profit on ordinary activities	3	<u>26,508</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>120,929</u>
RETAINED PROFIT FOR THE PERIOD		<u><u>120,929</u></u>

The notes form part of these financial statements

Contract Flooring Services (Cambridge)
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Balance Sheet
30 June 2005

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		112,000
Tangible assets	5		<u>41,451</u>
			153,451
CURRENT ASSETS			
Stocks		117,415	
Debtors	6	71,877	
Cash at bank		<u>62,308</u>	
		251,600	
CREDITORS			
Amounts falling due within one year	7	<u>276,806</u>	
NET CURRENT LIABILITIES			<u>(25,206)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			128,245
CREDITORS			
Amounts falling due after more than one year	8		<u>6,316</u>
			<u>121,929</u>
CAPITAL AND RESERVES			
Called up share capital	9		1,000
Profit and loss account	10		<u>120,929</u>
SHAREHOLDERS' FUNDS			<u>121,929</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
D Webb - Director

Approved by the Board on 15.03.06

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 16 September 2004 to 30 June 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	3,281
Depreciation - assets on hire purchase contracts	5,151
Goodwill amortisation	8,000
	<hr/>
Director's emoluments and other benefits etc	4,000
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3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	26,508
	<hr/>
Tax on profit on ordinary activities	26,508
	<hr/>

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Notes to the Financial Statements - continued
for the Period 16 September 2004 to 30 June 2005

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	120,000
At 30 June 2005	120,000
AMORTISATION	
Charge for period	8,000
At 30 June 2005	8,000
NET BOOK VALUE	
At 30 June 2005	112,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	49,883
At 30 June 2005	49,883
DEPRECIATION	
Charge for period	8,432
At 30 June 2005	8,432
NET BOOK VALUE	
At 30 June 2005	41,451

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	30,909
At 30 June 2005	30,909
DEPRECIATION	
Charge for period	5,151
At 30 June 2005	5,151
NET BOOK VALUE	
At 30 June 2005	25,758

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Notes to the Financial Statements - continued
for the Period 16 September 2004 to 30 June 2005

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	67,489
Other debtors	4,388
	<u>71,877</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Hire purchase contracts	7,842
Trade creditors	32,315
Taxation and social security	31,522
Other creditors	205,127
	<u>276,806</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Hire purchase contracts	<u>6,316</u>

9. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

10. **RESERVES**

	Profit and loss account
	£
Retained profit for the period	<u>120,929</u>
At 30 June 2005	<u>120,929</u>