REGISTERED NUMBER: 05233483 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

AB Special Projects Limited

AB Special Projects Limited (Registered number: 05233483)

Contents of the Abbreviated Accounts for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	5

AB Special Projects Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR:	A W Bailey
REGISTERED OFFICE:	5 Barnfield Crescent Exeter Devon EX1 1QT
REGISTERED NUMBER:	05233483 (England and Wales)
ACCOUNTANTS:	Kirk Hills Chartered Accountants 5 Barnfield Crescent Exeter Devon EX1 1QT
BANKERS:	Lloyds TSB 234 High Street Exeter Devon EX4 3NL

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		**68,428**		215,323
CURRENT ASSETS					
Stocks		**390,000**		455,000	
Debtors		**456,612**		338,518	
Cash at bank		**21,195**		-	
		867,807		793,518	
CREDITORS					
Amounts falling due within one year		**401,763**		766,752	
NET CURRENT ASSETS			**466,044**		26,766
TOTAL ASSETS LESS CURRENT LIABILITIES			**534,472**		242,089
CREDITORS					
Amounts falling due after more than one year			**(385,701)**		(119,932)
PROVISIONS FOR LIABILITIES			**(13,686)**		(27,063)
NET ASSETS			**135,085**		95,094
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**134,985**		94,994
SHAREHOLDERS' FUNDS			**135,085**		95,094

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2014

The financial statements were approved by the director on 12 December 2014 and were signed by:

A W Bailey - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2013	**300,977**
Disposals	**(116,540)**
At 31 March 2014	**184,437**
DEPRECIATION	
At 1 April 2013	**85,654**
Charge for year	**41,095**
Eliminated on disposal	**(10,740)**
At 31 March 2014	**116,009**
NET BOOK VALUE	
At 31 March 2014	**68,428**
At 31 March 2013	215,323

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	**100**	100

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of AB Special Projects Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AB Special Projects Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of AB Special Projects Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AB Special Projects Limited and state those matters that we have agreed to state to the director of AB Special Projects Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that AB Special Projects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AB Special Projects Limited. You consider that AB Special Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AB Special Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kirk Hills
Chartered Accountants
5 Barnfield Crescent
Exeter
Devon
EX1 1QT

18 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.