

AMENDED

Precis (2474) Limited

**Director's report and financial
statements**

**Registered number 05233455
for the year ended 31 March 2018**



Contents

Company information	1
Director's report	2
Statement of director's responsibilities in respect of the director's report and the financial statements	3
Profit and loss account	4
Balance sheet	5
Notes	6

Company information

Directors	CJ Phoenix
Secretary	RA Veerman
Registered office	Capstone House Prospect Park Dunston Way Dunston Road Chesterfield Derbyshire S41 9RD
Registered number	05233455

Director's report

The director presents his annual report and financial statements for the year ended 31 March 2018.

Principal activities

The company has not traded during the year.

Directors

The directors of the company who have held office during the period are as follows:

CJ Phoenix

By order of the board

A handwritten signature in black ink, appearing to be 'RA Veerman', with a stylized, wavy line extending to the right.

RA Veerman
Secretary

29 August 2018

Statement of director's responsibilities in respect of the director's report and the financial statements

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the year ended 31 March 2018

	2018 £000	2017 £000
Administrative expenses	(358)	-
	<hr/>	<hr/>
Loss on ordinary activities attributable to the shareholders	(358)	-
	<hr/> <hr/>	<hr/> <hr/>

Balance sheet
as at 31 March 2018

	<i>Note</i>	2018 £000	£000	2017 £000	£000
Current assets					
Debtors	2	-		358	
Creditors: amounts falling due within one year	3	(6)		(6)	
		<hr/>		<hr/>	
Net current assets			(6)		352
			<hr/>		<hr/>
Net assets			(6)		352
			<hr/>		<hr/>
Capital and reserves					
Called up share capital	4		-		-
Profit and loss account			(6)		352
			<hr/>		<hr/>
Shareholder's funds			(6)		352
			<hr/>		<hr/>

For the year ended 31 March 2018 the company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The director acknowledges his responsibility for:

- a) ensuring the company keeps accounting records which comply with Section 386;
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with Section 396, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved and signed by the director on 29 August 2018.



CJ Phoenix
Director

Company registered number: 05233455

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

Accounting convention

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

Under Financial Reporting Standard 1 (Revised), the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a small company.

2 Debtors

	2018 £000	2017 £000
Amounts due from group undertakings	-	358
	<u> </u>	<u> </u>

3 Creditors: amounts falling due within one year

	2018 £000	2017 £000
Other creditors	6	6
	<u> </u>	<u> </u>

4 Share capital

	2018 £	2017 £
<i>Allotted and called up:</i>		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

5 Profit and loss account

	2018 £000	2017 £000
At 1 April 2017	352	352
Loss for the year	(358)	-
	<u> </u>	<u> </u>
At 31 March 2018	(6)	352
	<u> </u>	<u> </u>

6 Reconciliation of movements in shareholder's funds

	2018	2017
	£000	£000
At 1 April 2017	352	352
Loss for the year	(358)	-
	<hr/>	<hr/>
At 31 March 2018	(6)	352
	<hr/>	<hr/>

7 Related party transactions

The amount due from Carisbrooke Suon Limited Partnership (in Liquidation), a related party at 31 March 2018 was £357,686 (2017: £357,686).

The amount due to Ever 1813 Limited, a related party, at 31 March 2018 and 2017 was £5,560 (2017: £5,560).

The above amounts have been provided as not recoverable in full at 31 March 2018.

8 Parent company

The company is a 100% subsidiary of Carisbrooke Suon Limited Partnership (in Liquidation). The partnership is owned by a number of Limited Partners and a General Partner.

The financial statements of the General Partner, Carisbrooke Suon General Partner Limited, may be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.