

**Precis (2474) Limited**

**Director's report and financial  
statements**

Registered number 05233455  
for the year ended 31 March 2012

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## **Company information**

<b>Directors</b>	CJ Phoenix
<b>Secretary</b>	RA Veerman
<b>Registered office</b>	Capstone House Prospect Park Dunston Way Dunston Road Chesterfield Derbyshire S41 9RD
<b>Registered number</b>	05233455

## **Director's report**

The director presents his annual report and financial statements for the year ended 31 March 2012

### **Principal activities**

The company has not traded during the year

### **Directors**

The directors of the company who have held office during the period are as follows

CJ Phoenix

By order of the board

A handwritten signature in black ink, appearing to be 'RA Veerman', with a stylized, wavy line extending to the right.

**RA Veerman**  
*Secretary*

1 August 2012

## **Statement of director's responsibilities in respect of the director's report and the financial statements**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities

**Profit and loss account**  
*for the year ended 31 March 2012*

The company has not traded during the year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss

**Balance sheet**  
*as at 31 March 2012*

	Note	2012 £000	2011 £000
<b>Current assets</b>			
Debtors	2	358	358
<b>Creditors: amounts falling due within one year</b>	3	(6)	(6)
<b>Net current assets</b>		<u>352</u>	<u>352</u>
<b>Net assets</b>		<u>352</u>	<u>352</u>
<b>Capital and reserves</b>			
Called up share capital	4	-	-
Profit and loss account		<u>352</u>	<u>352</u>
<b>Shareholder's funds</b>		<u>352</u>	<u>352</u>

For the year ended 31 March 2012 the company was entitled to exemption under section 480 of the Companies Act 2006

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 476

The director acknowledges his responsibility for

- a) ensuring the company keeps accounting records which comply with Section 386,
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with Section 396, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

The financial statements were approved and signed by the director on 1 August 2012



**CJ Phoenix**  
*Director*

Company registered number 05233455

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### **Basis of preparation**

##### **Accounting convention**

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### **Cash flow statement**

Under Financial Reporting Standard 1 (Revised), the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a small company

### 2 Debtors

	<b>2012</b>	<b>2011</b>
	<b>£000</b>	<b>£000</b>
Amounts due from group undertakings	<b>358</b>	<b>358</b>
	<u>          </u>	<u>          </u>

### 3 Creditors amounts falling due within one year

	<b>2012</b>	<b>2011</b>
	<b>£000</b>	<b>£000</b>
Other creditors	<b>6</b>	<b>6</b>
	<u>          </u>	<u>          </u>

### 4 Share capital

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<i>Allotted and called up</i>		
2 ordinary shares of £1 each	<b>2</b>	<b>2</b>
	<u>          </u>	<u>          </u>

### 5 Related party transactions

The amount due from Carisbrooke Suon Limited Partnership, a related party at 31 March 2012 was £357,686 (2011 £357,686)

The amount due to Ever 1813 Limited, a related party, at 31 March 2012 and 2011 was £5,560 (2011 £5,560)

### 6 Parent company

The company is a 100% subsidiary of Carisbrooke Suon Limited Partnership. The partnership is owned by a number of Limited Partners and a General Partner.

The financial statements of the General Partner, Carisbrooke Suon General Partner Limited, may be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.