

**BLACKS PROPERTY AGENTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

BLACKS PROPERTY AGENTS LTD
UNAUDITED ACCOUNTS
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BLACKS PROPERTY AGENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director Mr Reehan Mohammad Khalid

Company Number 05233065 (England and Wales)

Registered Office Duncan House
32-34 Duncan Street
Salford
M5 3SQ

Accountants Sigma Chartered Accountants
J O Hunter House
409 Bradford Road
Huddersfield
West Yorkshire
HD2 2RB

BLACKS PROPERTY AGENTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Current assets			
Debtors		5,975	5,975
Cash at bank and in hand		974	9,247
		<u>6,949</u>	<u>15,222</u>
Creditors: amounts falling due within one year		(30,953)	(38,243)
Net current liabilities		<u>(24,004)</u>	<u>(23,021)</u>
Total assets less current liabilities		(24,004)	(23,021)
Creditors: amounts falling due after more than one year		(68,000)	(68,000)
Net liabilities		<u>(92,004)</u>	<u>(91,021)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(92,005)	(91,022)
Shareholders' funds		<u>(92,004)</u>	<u>(91,021)</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 December 2020 and were signed on its behalf by

Mr Reehan Mohammad Khalid
Director

Company Registration No. 05233065

BLACKS PROPERTY AGENTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Blacks Property Agents Ltd is a private company, limited by shares, registered in England and Wales, registration number 05233065. The registered office is Duncan House, 32-34 Duncan Street, Salford, M5 3SQ .

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on cost.
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Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

BLACKS PROPERTY AGENTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Intangible fixed assets

**Total
£**

Cost

At 1 April 2019

30,000

At 31 March 2020

30,000

Amortisation

At 1 April 2019

30,000

At 31 March 2020

30,000

Net book value

At 31 March 2020

-

5 Tangible fixed assets

**Total
£**

Cost or valuation

At 1 April 2019

6,093

At 31 March 2020

6,093

Depreciation

At 1 April 2019

6,093

At 31 March 2020

6,093

Net book value

At 31 March 2020

-

6 Average number of employees

During the year the average number of employees was 1 (2019: 1).

