

**Registered Number 05232784**

**ABACO CONSULTING LIMITED**

**Abbreviated Accounts**

**30 September 2007**

**ABACO CONSULTING LIMITED**

Registered Number 05232784

**Balance Sheet as at 30 September 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		14,828		16,371
Investments	3		<u>4</u>		<u>4</u>
Total fixed assets			14,832		16,375
<b>Current assets</b>					
Debtors		4,000		54,812	
Cash at bank and in hand		4,530		4,211	
Total current assets		<u>8,530</u>		<u>59,023</u>	
<b>Creditors: amounts falling due within one year</b>		(29,772)		(69,857)	
Net current assets			(21,242)		(10,834)
Total assets less current liabilities			<u>(6,410)</u>		<u>5,541</u>
Total net Assets (liabilities)			(6,410)		5,541
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			<u>(6,411)</u>		<u>5,540</u>
Shareholders funds			<u>(6,410)</u>		<u>5,541</u>

- a. For the year ending 30 September 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 July 2008

And signed on their behalf by:  
Mr Gordon Massie, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 September 2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Computer Equipment	33.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 September 2006	20,178
additions	1,848
disposals	
revaluations	
transfers	
At 30 September 2007	<u>22,026</u>
Depreciation	
At 30 September 2006	3,807
Charge for year	3,391
on disposals	
At 30 September 2007	<u>7,198</u>
Net Book Value	
At 30 September 2006	16,371
At 30 September 2007	<u>14,828</u>

**3 Investments (fixed assets)**

Abaco Consulting Limited owns 50% of Abaco SA a company registered in South Africa.

**4 Transactions with directors**

The following balance owed to the director was outstanding at the year end: Gordon Massie  
£8,503 (2006 £48,588)

**5 Related party disclosures**

With group undertakings: At the year end monies due to Abaca SA amounted to £19,221.

**6 Going concern**

The financial statements are prepared on a going concern basis which the director believes to be appropriate. The director has undertaken to offer his continued support to ensure the solvency of the company.