ABIMED LTD

Abbreviated Accounts

30 September 2007

THURSDAY

A57 18/12/2008 COMPANIES HOUSE 91

ABIMED LTD Abbreviated Balance Sheet as at 30 September 2007

| | Notes | | 2007 £ | | 2006 £ |
|--|----------|---------|--------------|---------|------------|
| Fixed assets Tangible assets | 2 | | 1,553 | | 1,796 |
| Current assets Cash at bank and in hand | | 439 | | 5,913 | |
| Creditors: amounts falling du within one year | ie | (4,038) | | (5,790) | |
| Net current (liabilities)/assets | . | | (3,599) | | 123 |
| Net (liabilities)/assets | | | (2,046) | _ | 1,919 |
| Capital and reserves Called up share capital Profit and loss account | 3 | | 1 (2,047) | | 1 1,918 |
| Shareholders' funds | | | (2,046) | - | 1,919 |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr Abim Bola Ayoota

Director

Approved by the board on 7 August 2008

ABIMED LTD Notes to the Abbreviated Accounts for the year ended 30 September 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

| 2 | Tangible fixed assets | | | £ | |
|---|-------------------------------------|------|--------|-------|------|
| | Cost | | | | |
| | At 1 October 2006 | | | 3,194 | |
| | Additions | | | 275 | |
| | At 30 September 2007 | | - - | 3,469 | |
| | Depreciation | | | | |
| | At 1 October 2006 | | | 1,398 | |
| | Charge for the year | | | 518 | |
| | At 30 September 2007 | | - | 1,916 | |
| | Net book value | | | | |
| | At 30 September 2007 | | - | 1,553 | |
| | At 30 September 2006 | | - | 1,796 | |
| 3 | Share capital | | | 2007 | 2006 |
| - | | | | £ | £ |
| | Authorised: | | ·- | 100 | 100 |
| | | 2007 | 2006 | 2007 | 2006 |
| | | No | No | £ | £ |
| | Allotted, called up and fully paid: | | | | |
| | Ordinary shares of £1 each | 1 | 1 | 1 | 1 |