REGISTERED NUMBER: 05228635 (England and Wales)

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

FOR

BATH AUCTION ROOMS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

BATH AUCTION ROOMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

DIRECTORS:	Mrs J Hare Mr D P Hare Mrs J E South Mr J South
REGISTERED OFFICE:	9 Leighfield Way Corsham Bath SN13 9SW
REGISTERED NUMBER:	05228635 (England and Wales)
ACCOUNTANTS:	JRS Accountants Limited 584 Wellsway Bath Somerset BA2 2UE

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2023

The directors present their report with the financial statements of the company for the year ended 31 January 2023.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 February 2022 to the date of this report.

Mrs J Hare
Mr D P Hare
Mrs J E South
Mr J South

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr D P Hare - Director

22 June 2023

BALANCE SHEET
31 JANUARY 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	126,345	120,118
		126,345	120,118
CURRENT ASSETS			
Debtors	6	46,766	50,102
Cash at bank		442,126	652,158
		488,892	702,260
CREDITORS			
Amounts falling due within one year	7	(331,601)	(342,254)
NET CURRENT ASSETS		157,291	360,006
TOTAL ASSETS LESS CURRENT LIABILITIES		283,636	480,124
CREDITORS			
Amounts falling due after more than one year	8	(48,994)	(55,158)
PROVISIONS FOR LIABILITIES		(22,200)	(22,823)
NET ASSETS		212,442	402,143
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		211,442	401,143
SHAREHOLDERS' FUNDS		212,442	402,143

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2023 and were signed on its behalf by:

Mr D P Hare - Director

1. STATUTORY INFORMATION

Bath Auction Rooms Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- at varying rates on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2022 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2022 and 31 January 2023	720,000
AMORTISATION	
At 1 February 2022 and 31 January 2023	720,000
NET BOOK VALUE	
At 31 January 2023	-
At 31 January 2022	-

continued...

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 February 2022	77,770	194,299	272,069
Additions	4,014	109,465	113,479
Disposals	-	(89,299)	(89,299)
At 31 January 2023	81,784	214,465	296,249
DEPRECIATION			
At 1 February 2022	47,825	104,126	151,951
Charge for year	15,963	53,616	69,579
Eliminated on disposal	-	(51,626)	(51,626)
At 31 January 2023	63,788	106,116	169,904
NET BOOK VALUE			
At 31 January 2023	17,996	108,349	126,345
At 31 January 2022	29,945	90,173	120,118

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 February 2022 and 31 January 2023	105,000
DEPRECIATION	
At 1 February 2022	52,500
Charge for year	26,250
At 31 January 2023	78,750
NET BOOK VALUE	
At 31 January 2023	26,250
At 31 January 2022	52,500

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	7,841	15,191
Prepayments	38,925	34,911
	46,766	50,102

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	6,164	6,164
Trade creditors	72,736	64,762
Tax	124,793	161,775
Social security and other taxes	27,270	20,513
VAT	96,138	84,840
Accruals and deferred income	4,500	4,200
	331,601	342,254

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	48,994	55,158