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**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2009
FOR
AB.FG Limited**

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COMPANIES HOUSE

AB.FG LIMITED

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AB.FG LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2009**

DIRECTOR: Mr A BOOTH

SECRETARY: MRS Y McBRIDE

REGISTERED OFFICE: 60A Birley Moor Road
Frecheville
SHEFFIELD
S12 4WD

REGISTERED NUMBER: 5228275

ACCOUNTANTS: CBS Accountancy Services Limited
60a Birley Moor Road
Sheffield
S12 4WD

AB.FG LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 AUGUST 2009**

The director presents his report with the financial statements of the company for the year ended 31 August 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of fitting aluminium windows

DIRECTOR

A Booth was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	31.08.09	30.08.08
Ordinary £1 shares	100	100

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mr A Booth – DIRECTOR

Dated May 2010

AB.FG LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2009**

		2008	2009
	Notes	£	£
TURNOVER		53,792	57,578
Cost of Sales		<u>4,358</u>	<u>5,326</u>
GROSS PROFIT		49,434	52,252
Administrative expenses		<u>21,580</u>	<u>26,332</u>
OPERATING PROFIT/LOSS	2	27,854	25,920
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		27,854	25,920
Tax on profit on ordinary Activities	3	<u>5,687</u>	<u>5,443</u>
PROFIT/LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		22,167	20,477
DIVIDENDS		<u>25,000</u>	<u>20,000</u>
Profit/Deficit brought forward		5,374	2,541
RETAINED PROFIT/(DEFICIT) CARRIED FORWARD		<u>2,541</u>	<u>3,018</u>

**AB FG LIMITED
BALANCE SHEET
31 AUGUST 2009**

	Notes	2009 £	2009 £	2008 £
FIXED ASSETS:				
Tangible assets	4		41,699	44,653
CURRENT ASSETS:				
Trade Debtors	5	360		10,020
Other Debtors		4,340		2,205
Cash at bank and in hand		<u>413</u>		<u>128</u>
		5,113		12,353
CREDITORS: Amounts falling Due within one year	6	32,270		41,362
NET CURRENT ASSETS/ (LIABILITIES):			(27,624)	(29,009)
CREDITORS: Amounts falling Due after one year			(11,434)	(13,003)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>3,108</u>	<u>2,641</u>
CAPITAL AND RESERVES:				
Called up share capital	7		100	100
Profit and loss account			<u>3,018</u>	<u>2,541</u>
SHAREHOLDERS' FUNDS:			<u>3,108</u>	<u>2,641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- a. ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- b. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for each financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)



Mr A Booth – DIRECTOR

Approved by the Board on

May 2010

The notes form part of these financial statements

AB.FG LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance
Motor Vehicles	- 20% on reducing balance

2 OPERATING PROFIT

The operating profit is stated after charging

	2009
	£
Depreciation – owned assets	2,954

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for
Year was as follows

	2009
	£
Current tax	
UK corporation tax	5,443

AB.FG LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009**

4. TANGIBLE FIXED ASSETS

	<u>Plant & Mach</u>	<u>Office Equip</u>	<u>Motor Vehicle</u>	<u>Goodwill</u>	<u>Totals</u>
	£	£	£	£	£
COST:					
At 1 st September 2008	<u>832</u>	<u>762</u>	13,180	29,879	44,653
At 31 August 2009	832	762	13,180	29,879	44,653
DEPRECIATION:					
Charge for year	<u>166</u>	<u>152</u>	<u>2,636</u>	<u>NIL</u>	<u>2,954</u>
At 31 August 2009	166	152	2,636	NIL	2,954
NET BOOK VALUE:					
At 31 August 2009	<u>666</u>	<u>610</u>	<u>10,544</u>	<u>29,879</u>	<u>41,699</u>

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

2009
£

Trade Debtors	360
Other Debtors – CIS owing	4,340

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

2009
£

Trade Creditors	382
Bank Overdraft	1,358
Directors Current Accounts	25,087
Taxation	<u>5,443</u>
	32,270

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal Value	2009 £
100	Ordinary	£1	<u>100</u>

AB.FG LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009**

8. RELATED PARTY DISCLOSURED

The company is controlled by the director by virtue of the fact that he owns all the issued shares

AB.FG LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR
OF AB.FG LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2009 set out on pages three to seven and you consider that the company is exempt from and audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanation supplied to us



CBS Accountancy Services Limited
60a Birley Moor Road
Sheffield
S12 4WD

Dated

13/5/10

This page does not form part of the statutory financial statements