


ABINGDON COMPUTER SERVICES LIMITED
ANNUAL REPORT AND ACCOUNTS
31 MARCH 2010

REGISTERED NUMBER
05228124
England and Wales

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ABINGDON COMPUTER SERVICES LIMITED

DIRECTORS	P E Browning
SECRETARY	L Browning
REGISTERED OFFICE	12 North Avenue Abingdon Oxon OX14 1QN
REGISTERED NUMBER	05228124 England and Wales

ANNUAL REPORT AND ACCOUNTS - 31 MARCH 2010

Pages	1	Directors Report
		Accounts comprising
	2	Profit and loss account
	3	Balance Sheet
	4 - 6	Notes to the accounts

ABINGDON COMPUTER SERVICES LIMITED**DIRECTORS REPORT**

The directors present their annual report with the accounts of the company for the period ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was the provision of software / hardware support, consultancy and related services

DIRECTORS

The directors in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows

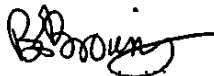
	31 March 2009	31 March 2010
P E Browning	1	1

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



P E Browning

Dated 12th January 2011

ABINGDON COMPUTER SERVICES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD ENDED 31 MARCH 2010**

	Notes	£
GROSS PROFIT		7200
Distribution costs		0
Administrative expenses		<u>-6497</u>
OPERATING PROFIT	2	703
PROFIT (LOSS) on ordinary activities before taxation		703
TAXATION		0
PROFIT (LOSS) for the financial year after taxation		703
DIVIDEND		0
RETAINED PROFIT at 31 March 2010		<u><u>703</u></u>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above period

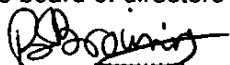
ABINGDON COMPUTER SERVICES LIMITED**BALANCE SHEET - 31 MARCH 2010**

	Notes	£
FIXED ASSETS		
Tangible assets	3	<u>3442</u>
		<u>3442</u>
CURRENT ASSETS		
Debtors	4	0
Stock		0
Cash at bank and in hand		<u>4601</u>
		<u>4601</u>
CREDITORS amounts falling due within one year	5	0
NET CURRENT ASSETS		<u>4601</u>
CREDITORS amounts falling due after more than one year	6	-11866
NET ASSETS		<u><u>-3822</u></u>
CAPITAL AND RESERVES		
Share Capital	7	0
Reserves		-4525
Profit and loss account		703
SHAREHOLDERS FUNDS	8	<u><u>-3822</u></u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

The directors have taken advantage of special exemptions conferred by the Companies Act applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company

Signed for and on behalf of
the board of directors



P E Browning
Director

Approved by the board

12th January 2011

ABINGDON COMPUTER SERVICES LIMITED**NOTES TO THE ACCOUNTS - 31 MARCH 2010****1 ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods and services excluding VAT

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	-	25% on cost or W D V
Fixtures and fittings	-	25% on cost or W D V

Stocks

Stocks and work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences extent to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme

ABINGDON COMPUTER SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31 MARCH 2010

2 OPERATING PROFIT (LOSS)

The operating profit is stated after charging

Depreciation of tangible fixed assets	<u>1148</u>
Directors' emoluments	
For service as directors	0
Other emoluments	<u>0</u>
	<u>0</u>

3 TANGIBLE FIXED ASSETS

	Fixtures and fittings	Plant & Machinery	Total
Cost	2000	14393	16393
Additions	0	700	700
Disposals	0	0	0
At 31 March 2010	<u>2000</u>	<u>15093</u>	<u>17093</u>
Depreciation	1525	10978	12503
On Disposals	0	0	0
Charge for year	119	1029	1148
	<u>1644</u>	<u>12007</u>	<u>13651</u>
Net Book Values			
At 31 March 2010	<u>356</u>	<u>3086</u>	<u>3442</u>

4 DEBTORS

Trade debtors	0
Others	<u>0</u>
	<u>0</u>

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts(secured)	0
Obligations under finance leases	<u>0</u>
Debt due within one year	
Trade Creditors	0
Other Creditors	<u>0</u>
	<u>0</u>

ABINGDON COMPUTER SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31 MARCH 2010

6 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans and overdrafts	0
Obligations under finance leases	<u>0</u>
Debt due after more than one year	<u>0</u>
Other Creditors	<u>0</u>
	<u><u>0</u></u>
 Debt due after more than one year	
- repayable between 1 - 2 years	0
- repayable between 2 - 5 years	0
- repayable in 5 years or more	<u>0</u>
	<u><u>0</u></u>

7 SHARE CAPITAL

Authorised	1
	<u>1</u>
	<u><u>1</u></u>
 Allotted	0
	<u>0</u>
	<u><u>0</u></u>

8 SHAREHOLDERS FUNDS

(a) Analysis of Shareholders funds

Non - equity	0
Equity	<u>-3822</u>
Total shareholders funds	<u><u>-3822</u></u>

9 CONTINGENT LIABILITIES

There are no contingent liabilities as at the balance sheet date

10 COMMITMENTS

There were no material capital commitments

11 TRANSACTIONS WITH DIRECTORS

There were no material transactions with directors in the period