

Registration number 05228110

# Abilock Limited

Unaudited Abbreviated Accounts  
for the Year Ended 30 September 2011

WENN TOWNSEND

Wenn Townsend  
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WEDNESDAY



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COMPANIES HOUSE

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**Abilock Limited**  
**(Registration number: 05228110)**  
**Abbreviated Balance Sheet at 30 September 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		6,511	8,648
<b>Current assets</b>			
Stocks		4,730	4,374
Debtors	3	4,252	4,959
Cash at bank and in hand		1,273	8,406
		10,255	17,739
Creditors Amounts falling due within one year		(16,288)	(20,995)
Net current liabilities		(6,033)	(3,256)
Net assets		478	5,392
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		378	5,292
Shareholders' funds		478	5,392

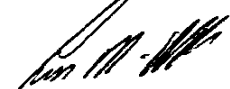
For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 30/01/12 and signed on its behalf by



L M Beadle  
Director

## Abilock Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable during the year in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Office equipment	15% Reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

#### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2010	22,398	22,398
At 30 September 2011	22,398	22,398
<b>Depreciation</b>		
At 1 October 2010	13,750	13,750
Charge for the year	2,137	2,137
At 30 September 2011	15,887	15,887
<b>Net book value</b>		
At 30 September 2011	6,511	6,511
At 30 September 2010	8,648	8,648

## Abilock Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

..... *continued*

#### 3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

#### 4 Share capital

##### Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>