

COMPANY REGISTRATION NUMBER 05227994

LONGTEK ELECTRONICS EUROPE LTD
FINANCIAL STATEMENTS
31 MARCH 2012



TAMSONS ACCOUNTING & TAX CONSULTANCY LTD

Certified Practising Accountants
65 Southlands Road
Bromley
Kent
BR2 9QR

LONGTEK ELECTRONICS EUROPE LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

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LONGTEK ELECTRONICS EUROPE LTD

OFFICERS AND PROFESSIONAL ADVISERS

The director

Mr T Thevalojan

Registered office

12 Bishops Close
Enfield
Middlesex
EN1 3Q

Accountants

TAMSONS
ACCOUNTING & TAX CONSULTANCY LTD
Certified Practising Accountants
65 Southlands Road
Bromley
Kent
BR2 9QR

LONGTEK ELECTRONICS EUROPE LTD

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was CCTV maintenance

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 31 March 2012	At 1 April 2011
Mr T Thevalojan	<u>100</u>	<u>100</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
12 Bishops Close
Enfield
Middlesex
EN1 3Q

Signed by

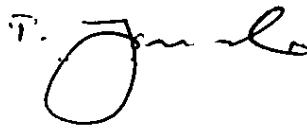
Mr T Thevalojan

Director

Director

21-1-13

Approved by the director on



LONGTEK ELECTRONICS EUROPE LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
TURNOVER		145,885	73,420
Cost of sales		<u>104,183</u>	<u>42,396</u>
GROSS PROFIT		41,702	31,024
Administrative expenses		33,191	26,356
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>8,511</u>	<u>4,668</u>
Tax on profit on ordinary activities		2,290	1,369
PROFIT FOR THE FINANCIAL YEAR		<u>6,221</u>	<u>3,299</u>

The notes on pages 6 to 8 form part of these financial statements

LONGTEK ELECTRONICS EUROPE LTD

BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	3	<u>6,288</u>	<u>12,938</u>
CURRENT ASSETS			
Stocks		10,250	62,400
Cash at bank and in hand		<u>4,782</u>	<u>1,210</u>
		15,032	63,610
CREDITORS: Amounts falling due within one year	4	<u>10,382</u>	<u>46,177</u>
NET CURRENT ASSETS		<u>4,650</u>	<u>17,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,938</u>	<u>30,371</u>
CREDITORS: Amounts falling due after more than one year	5	<u>—</u>	<u>15,654</u>
		<u>10,938</u>	<u>14,717</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account	7	<u>10,838</u>	<u>14,617</u>
SHAREHOLDERS' FUNDS		<u>10,938</u>	<u>14,717</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Balance sheet continues on the following page.
The notes on pages 6 to 8 form part of these financial statements

LONGTEK ELECTRONICS EUROPE LTD

BALANCE SHEET *(continued)*

31 MARCH 2012

These financial statements were approved and signed by the director and authorised for issue on


MR T THEVALOJAN
Director

29-1-13

Company Registration Number 05227994

The notes on pages 6 to 8 form part of these financial statements

LONGTEK ELECTRONICS EUROPE LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - (550 - 559)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

LONGTEK ELECTRONICS EUROPE LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

2 OPERATING PROFIT

Operating profit is stated after charging

	2012	2011
	£	£
Director's remuneration	5,793	5,700
Depreciation of owned fixed assets	1,572	4,313
Loss on disposal of fixed assets	<u>2,938</u>	<u>—</u>

3. TANGIBLE FIXED ASSETS

	Motor Vehicles £
COST	
At 1 April 2011	27,000
Additions	7,860
Disposals	<u>(27,000)</u>
At 31 March 2012	<u>7,860</u>
DEPRECIATION	
At 1 April 2011	14,062
Charge for the year	1,572
On disposals	<u>(14,062)</u>
At 31 March 2012	<u>1,572</u>
NET BOOK VALUE	
At 31 March 2012	<u>6,288</u>
At 31 March 2011	<u>12,938</u>

Hire purchase and finance lease agreements

Included within the net book value of £6,288 is £Nil (2011 - £Nil) relating to assets held under hire purchase and finance lease agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £Nil (2011 - £Nil).

4. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Trade creditors	4,850	8,450
Corporation tax	3,659	1,369
Other taxation	1,212	—
Other creditors	<u>661</u>	<u>36,358</u>
	<u>10,382</u>	<u>46,177</u>

LONGTEK ELECTRONICS EUROPE LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

5. CREDITORS: Amounts falling due after more than one year

	2012	2011
	£	£
Hire purchase and finance lease agreements	<u>-</u>	<u>15,654</u>

6. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7. PROFIT AND LOSS ACCOUNT

	2012	2011
	£	£
Balance brought forward	14,617	11,318
Profit for the financial year	6,221	3,299
Equity dividends	<u>(10,000)</u>	<u>-</u>
Balance carried forward	<u>10,838</u>	<u>14,617</u>

LONGTEK ELECTRONICS EUROPE LTD
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2012

The following pages do not form part of the statutory financial statements

LONGTEK ELECTRONICS EUROPE LTD
ACCOUNTANTS' REPORT TO THE DIRECTOR OF LONGTEK
ELECTRONICS EUROPE LTD
YEAR ENDED 31 MARCH 2012

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2012, set out on pages 3 to 8

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

65 Southlands Road
Bromley
Kent
BR2 9QR

TAMSONS ACCOUNTING & TAX
CONSULTANCY LTD
Certified Practising Accountants

LONGTEK ELECTRONICS EUROPE LTD

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	2012	2011
	£	£
TURNOVER	145,885	73,420
COST OF SALES		
Opening stock and work-in-progress	62,400	66,500
Purchases	<u>52,033</u>	<u>38,296</u>
	114,433	104,796
Closing stock - resale	<u>(10,250)</u>	<u>(62,400)</u>
	<u>104,183</u>	<u>42,396</u>
GROSS PROFIT	<u>41,702</u>	<u>31,024</u>
OVERHEADS		
Administrative expenses	<u>33,191</u>	<u>26,356</u>
PROFIT ON ORDINARY ACTIVITIES	<u>8,511</u>	<u>4,668</u>

LONGTEK ELECTRONICS EUROPE LTD
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2012

	2012		2011
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Directors salaries	5,793		5,700
Wages and salaries	5,793		829
		11,586	6,529
Establishment expenses			
Use of Home as office	780		780
Light and heat	489		–
Insurance	4,399		1,098
Repairs and maintenance (allowable)	–		450
Cleaning of premises	90		–
		5,758	2,328
General expenses			
Motor expenses	4,824		3,612
Telephone	2,093		954
Printing, stationery and postage	277		900
Software & Computer Expenses	–		2,270
Sundry expenses	185		350
Advertising	1,470		500
Legal and professional fees	–		700
Accountancy fees	1,750		500
Depreciation of motor vehicles	1,572		4,313
Loss on disposal of fixed assets	2,938		–
		15,109	14,099
Financial costs			
Bank charges	738		–
Bank loan interest (Non statutory disclosure) - Type 2	–		3,400
		738	3,400
		33,191	26,356