

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

**for**

**A & Y Jones Cyf**

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**for the Year Ended 31 March 2013**

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**A & Y Jones Cyf**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTORS:**

Mr A Jones  
Mrs Y Jones

**SECRETARY:**

Mrs Y Jones

**REGISTERED OFFICE:**

Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**REGISTERED NUMBER:**

05227275

**ACCOUNTANTS:**

Dunn & Ellis  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Abbreviated Balance Sheet**

**31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		39,000		42,000
Tangible assets	3		196,089		198,735
			<u>235,089</u>		<u>240,735</u>
<b>CURRENT ASSETS</b>					
Stocks		19,500		19,500	
Debtors		44,471		46,234	
Cash in hand		1,188		3,503	
		<u>65,159</u>		<u>69,237</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		76,250		69,541	
<b>NET CURRENT LIABILITIES</b>			<u>(11,091)</u>		<u>(304)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			223,998		240,431
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(214,711)		(229,629)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,354)</u>		<u>(7,290)</u>
<b>NET ASSETS</b>			<u>1,933</u>		<u>3,512</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		2
Profit and loss account			1,833		3,510
<b>SHAREHOLDERS' FUNDS</b>			<u>1,933</u>		<u>3,512</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**A & Y Jones Cyf (Registered number: 05227275)**

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 December 2013 and were signed on its behalf by:

Mr A Jones - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    20% on reducing balance and 5% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<b>60,000</b>
<b>AMORTISATION</b>	
At 1 April 2012	<b>18,000</b>
Amortisation for year	<b>3,000</b>
At 31 March 2013	<b>21,000</b>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<b>39,000</b>
At 31 March 2012	<b>42,000</b>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2013**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u><b>258,718</b></u>
<b>DEPRECIATION</b>	
At 1 April 2012	<b>59,983</b>
Charge for year	<u><b>2,646</b></u>
At 31 March 2013	<u><b>62,629</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u><b>196,089</b></u>
At 31 March 2012	<u><b>198,735</b></u>

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

	<b>31.3.13 £</b>	<b>31.3.12 £</b>
Repayable by instalments	<u><b>156,239</b></u>	<u><b>171,157</b></u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.3.13 £</b>	<b>31.3.12 £</b>
100	Ordinary	£1	<u><b>100</b></u>	<u><b>2</b></u>

**6. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	<b>31.3.13 £</b>	<b>31.3.12 £</b>
<b>Mr A Jones and Mrs Y Jones</b>		
Balance outstanding at start of year	<b>46,234</b>	45,907
Amounts advanced	<b>26,453</b>	25,394
Amounts repaid	<b>(30,180)</b>	(25,067)
Balance outstanding at end of year	<u><b>42,507</b></u>	<u><b>46,234</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.