

Registered Number 05227275

A & Y Jones Cyf

Abbreviated Accounts

31 March 2011

A & Y Jones Cyf

Registered Number 05227275

Company Information

Registered Office:

St David's Building
Lombard Street
Porthmadog
Gwynedd
LL49 9AP

A & Y Jones Cyf

Registered Number 05227275

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	45,000	48,000
Tangible	3	201,520	204,452
		<u>246,520</u>	<u>252,452</u>
Current assets			
Stocks		19,500	21,000
Debtors		46,272	43,713
Cash at bank and in hand		6,444	12,651
Total current assets		<u>72,216</u>	<u>77,364</u>
Creditors: amounts falling due within one year	4	(69,118)	(71,824)
Net current assets (liabilities)		3,098	5,540
Total assets less current liabilities		<u>249,618</u>	<u>257,992</u>
Creditors: amounts falling due after more than one year	4	(244,252)	(258,535)
Provisions for liabilities		(7,375)	(6,910)
Total net assets (liabilities)		<u>(2,009)</u>	<u>(7,453)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(2,011)	(7,455)
Shareholders funds		<u>(2,009)</u>	<u>(7,453)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2011

And signed on their behalf by:

Mr A Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	5% on reducing balance
Motor vehicles	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>60,000</u>
At 31 March 2011	<u>60,000</u>

Amortisation

At 01 April 2010	12,000
Charge for year	<u>3,000</u>
At 31 March 2011	<u>15,000</u>

Net Book Value

At 31 March 2011	45,000
At 31 March 2010	<u>48,000</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 April 2010	-	258,718
At 31 March 2011	-	<u>258,718</u>
Depreciation		
At 01 April 2010		54,266
Charge for year	-	<u>2,932</u>
At 31 March 2011	-	<u>57,198</u>
Net Book Value		
At 31 March 2011		201,520
At 31 March 2010	-	<u>204,452</u>

4 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	185,780	200,063

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	2	2