

**Company registration number: 05227233**

**BLOOMFIELDS WELCH MANAGEMENT LTD.**

**Unaudited financial statements**

**31 December 2018**

# **BLOOMFIELDS WELCH MANAGEMENT LTD.**

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## **BLOOMFIELDS WELCH MANAGEMENT LTD.**

### **Directors and other information**

<b>Directors</b>	Ms E Bloomfield
	Ms P Bloomfield
<b>Secretary</b>	Mrs P Bloomfield
<b>Company number</b>	05227233
<b>Registered office</b>	Lafone House The Leather Market
	Weston Street
	London
	SE1 3ER
<b>Accountants</b>	Passer & Co
	20 Sunningdale Close
	Stanmore
	HA7 3QL

# **BLOOMFIELDS WELCH MANAGEMENT LTD.**

## **Directors report**

**Year ended 31 December 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2018.

### **Directors**

The directors who served the company during the year were as follows:

Ms E Bloomfield

Ms P Bloomfield

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27 August 2019 and signed on behalf of the board by:

Ms E Bloomfield

Director

**BLOOMFIELDS WELCH MANAGEMENT LTD.****Statement of comprehensive income****Year ended 31 December 2018**

	<b>Note</b>	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Turnover</b>		273,805	306,766
Cost of sales		( 8,370)	( 6,867)
<b>Gross profit</b>		<u>265,435</u>	<u>299,899</u>
Administrative expenses		( 212,661)	( 184,950)
<b>Operating profit</b>		<u>52,774</u>	<u>114,949</u>
Interest payable and similar expenses		( 128)	( 824)
<b>Profit before taxation</b>	<b>5</b>	<u>52,646</u>	<u>114,125</u>
Tax on profit		( 10,500)	( 21,982)
<b>Profit for the financial year and total comprehensive income</b>		<u>42,146</u>	<u>92,143</u>

All the activities of the company are from continuing operations.

**BLOOMFIELDS WELCH MANAGEMENT LTD.****Statement of financial position****31 December 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	6	2,038		3,185	
		<u>          </u>		<u>          </u>	
			2,038		3,185
<b>Current assets</b>					
Debtors	7	4,331		4,331	
Cash at bank and in hand		-		4,012	
		<u>          </u>		<u>          </u>	
		4,331		8,343	
<b>Creditors: amounts falling due within one year</b>	8	( 34,404)		( 35,199)	
		<u>          </u>		<u>          </u>	
<b>Net current liabilities</b>			( 30,073)		( 26,856)
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			( 28,035)		( 23,671)
			<u>          </u>		<u>          </u>
<b>Net liabilities</b>			( 28,035)		( 23,671)
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			( 28,036)		( 23,672)
			<u>          </u>		<u>          </u>
<b>Shareholders deficit</b>			( 28,035)		( 23,671)
			<u>          </u>		<u>          </u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 27 August 2019 , and are signed on behalf of the board by:

Ms E Bloomfield

Director

Company registration number: 05227233

**BLOOMFIELDS WELCH MANAGEMENT LTD.****Statement of changes in equity****Year ended 31 December 2018**

	Called up share capital	Profit and loss account	Total
	£	£	£
<b>At 1 January 2017</b>	1	( 62,099)	( 62,098)
Profit for the year		92,143	92,143
<b>Total comprehensive income for the year</b>	<hr/> -	<hr/> 92,143	<hr/> 92,143
Dividends paid and payable		( 53,716)	( 53,716)
<b>Total investments by and distributions to owners</b>	<hr/> -	<hr/> ( 53,716)	<hr/> ( 53,716)
<b>At 31 December 2017 and 1 January 2018</b>	<hr/> 1	<hr/> ( 23,672)	<hr/> ( 23,671)
Profit for the year		42,146	42,146
<b>Total comprehensive income for the year</b>	<hr/> -	<hr/> 42,146	<hr/> 42,146
Dividends paid and payable		( 46,510)	( 46,510)
<b>Total investments by and distributions to owners</b>	<hr/> -	<hr/> ( 46,510)	<hr/> ( 46,510)
<b>At 31 December 2018</b>	<hr/> 1	<hr/> ( 28,036)	<hr/> ( 28,035)



# **BLOOMFIELDS WELCH MANAGEMENT LTD.**

## **Notes to the financial statements**

**Year ended 31 December 2018**

### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Lafone House The Leather Market, Weston Street, London, SE1 3ER.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % straight line
Fittings fixtures and equipment	-	25 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 3 (2017: 3 ).

## 5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible assets	1,147	1,147
	<hr/>	<hr/>

## 6. Tangible assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 January 2018 and 31 December 2018	8,132	8,132
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 January 2018	4,947	4,947
Charge for the year	1,147	1,147
	<hr/>	<hr/>
At 31 December 2018	6,094	6,094
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 December 2018	2,038	2,038
	<hr/>	<hr/>
At 31 December 2017	3,185	3,185
	<hr/>	<hr/>

## 7. Debtors

	2018	2017
	£	£
Other debtors	4,331	4,331
	<hr/>	<hr/>

**8. Creditors: amounts falling due within one year**

	<b>2018</b>	2017
	<b>£</b>	£
Bank loans and overdrafts	16,248	-
Corporation tax	10,500	21,982
Social security and other taxes	3,922	12,756
Other creditors	3,734	461
	<b><u>34,404</u></b>	<b><u>35,199</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.