

**Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Direct Commerce Enterprises Ltd**

Direct Commerce Enterprises Ltd (Registered number: 05227085)

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Direct Commerce Enterprises Ltd (Registered number: 05227085)

Abbreviated Balance Sheet 31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		53,013		54,948
CURRENT ASSETS					
Debtors		94,195		49,516	
Cash at bank and in hand		<u>20,651</u>		<u>32,623</u>	
		114,846		82,139	
CREDITORS					
Amounts falling due within one year		<u>96,158</u>		<u>64,868</u>	
NET CURRENT ASSETS			18,688		17,271
TOTAL ASSETS LESS CURRENT LIABILITIES			71,701		72,219
PROVISIONS FOR LIABILITIES			4,901		4,036
NET ASSETS			<u>66,800</u>		<u>68,183</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>66,799</u>		<u>68,182</u>
SHAREHOLDERS' FUNDS			<u>66,800</u>		<u>68,183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Direct Commerce Enterprises Ltd (Registered number: 05227085)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 July 2017 and were signed by:

Ms J A Revell-Higgins - Director

Direct Commerce Enterprises Ltd (Registered number: 05227085)

Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% straight line and 25% to 66% reducing balance
Website development	- 25% to 33% reducing balance and 25% to 33% straight line

Deferred tax

Full provision is made for deferred tax liabilities arising from timing differences between the recognition of items in the accounts and their recognition for tax purposes. Deferred tax balances are not discounted.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

Having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the director considers that it is appropriate to prepare the financial statements on the going concern basis.

Direct Commerce Enterprises Ltd (Registered number: 05227085)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	172,665
Additions	15,946
At 31 October 2016	<u>188,611</u>
DEPRECIATION	
At 1 November 2015	117,717
Charge for year	17,881
At 31 October 2016	<u>135,598</u>
NET BOOK VALUE	
At 31 October 2016	<u>53,013</u>
At 31 October 2015	<u>54,948</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
1	Ordinary		<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year ended 31 October 2016 the company made advances of £nil to the director. The amount due from the director at the start of the year was £676 and the director made repayments of £676 during the year.

The maximum overdrawn balance during the year was £676.

The loan was interest free and had no fixed date for repayment.

The balance outstanding on the loan at the end of the year was £nil.

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