

**Abbreviated Unaudited Accounts
for the Year Ended 31 October 2015
for
Direct Commerce Enterprises Ltd**

Direct Commerce Enterprises Ltd (Registered number: 05227085)

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for the Year Ended 31 October 2015**

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Direct Commerce Enterprises Ltd (Registered number: 05227085)

Abbreviated Balance Sheet 31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		54,948		76,413
CURRENT ASSETS					
Debtors		49,516		31,060	
Cash at bank and in hand		32,623		653	
		82,139		31,713	
CREDITORS					
Amounts falling due within one year		64,868		54,830	
NET CURRENT ASSETS/(LIABILITIES)			17,271		(23,117)
TOTAL ASSETS LESS CURRENT LIABILITIES			72,219		53,296
PROVISIONS FOR LIABILITIES			4,036		6,803
NET ASSETS			68,183		46,493
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			68,182		46,492
SHAREHOLDERS' FUNDS			68,183		46,493

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Direct Commerce Enterprises Ltd (Registered number: 05227085)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 July 2016 and were signed by:

Ms J A Revell-Higgins - Director

Direct Commerce Enterprises Ltd (Registered number: 05227085)

Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% straight line and 25% to 66% reducing balance
Website development	- 25% to 33% reducing balance and 25% to 33% straight line

The depreciation rate has been changed for fixtures and fittings and website development from 25% reducing balance to the rates above which reflects more accurately the estimated useful lives of the assets.

Deferred tax

Full provision is made for deferred tax liabilities arising from timing differences between the recognition of items in the accounts and their recognition for tax purposes. Deferred tax balances are not discounted.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Going concern

Having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the director considers that it is appropriate to prepare the financial statements on the going concern basis.

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Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	172,400
Additions	1,167
Disposals	(902)
At 31 October 2015	<u>172,665</u>
DEPRECIATION	
At 1 November 2014	95,987
Charge for year	22,503
Eliminated on disposal	(773)
At 31 October 2015	<u>117,717</u>
NET BOOK VALUE	
At 31 October 2015	<u>54,948</u>
At 31 October 2014	<u>76,413</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year ended 31 October 2015 the company made advances of £676 to the director. The amount due from the director at the start of the year was £nil and the director made repayments of £nil during the year.

The maximum overdrawn balance during the year was £676.

The loan was interest free and had no fixed date for repayment.

The balance outstanding on the loan at the end of the year was £676.

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