

REGISTERED NUMBER: 05227085

**Abbreviated Unaudited Accounts
for the Year Ended 31 October 2011
for
Catex Management Ltd**

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COMPANIES HOUSE

Catex Management Ltd (Registered number: 05227085)

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for the Year Ended 31 October 2011**

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Catex Management Ltd (Registered number: 05227085)

Abbreviated Balance Sheet 31 October 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	67,934	61,417
CURRENT ASSETS			
Debtors		65,314	79,871
Cash at bank		652	12,089
		<u>65,966</u>	<u>91,960</u>
CREDITORS			
Amounts falling due within one year		<u>93,939</u>	<u>116,776</u>
NET CURRENT LIABILITIES		<u>(27,973)</u>	<u>(24,816)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,961</u>	<u>36,601</u>
PROVISIONS FOR LIABILITIES		<u>10,553</u>	<u>8,917</u>
NET ASSETS		<u><u>29,408</u></u>	<u><u>27,684</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>29,407</u>	<u>27,683</u>
SHAREHOLDERS' FUNDS		<u><u>29,408</u></u>	<u><u>27,684</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company


The notes on pages 3 to 4 form part of these abbreviated accounts

Catex Management Ltd (Registered number: 05227085)

Abbreviated Balance Sheet - continued
31 October 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 April 2012 and were signed by


Ms J A Revell-Higgins - Director

The notes on pages 3 to 4 form part of these abbreviated accounts

Catex Management Ltd (Registered number: 05227085)

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Website development	- 25% on reducing balance

Fixed assets are stated at their historical cost prices, except where revalued, less accumulated depreciation and less amounts recognised in respect of impairment

Deferred tax

Full provision is made for deferred tax liabilities arising from timing differences between the recognition of items in the accounts and their recognition for tax purposes. Deferred tax balances are not discounted

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Going Concern

The company has net current liabilities of £27,973 (2010 - £24,816)

The company is reliant on the continuing financial support of its creditors and while there are no reasons to doubt that this support will continue, inherently there can be no certainty in relation to these matters. On this basis, and having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from an inability to meet obligations as they fall due

Catex Management Ltd (Registered number: 05227085)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	96,297
Additions	23,335
At 31 October 2011	<u>119,632</u>
DEPRECIATION	
At 1 November 2010	34,880
Charge for year	16,818
At 31 October 2011	<u>51,698</u>
NET BOOK VALUE	
At 31 October 2011	<u>67,934</u>
At 31 October 2010	<u>61,417</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4 TRANSACTIONS WITH DIRECTOR

The following advances and repayments were made to the director during the year ended 31 October 2011

	£
Advances	<u>200</u>
Repayments	<u>-</u>
Closing balance	<u>200</u>
Maximum overdrawn balance	<u>200</u>

The loan was interest free and had no fixed date for repayment