

**Company Registration No. 5226457 (England and Wales)**

**SUSD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

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# **SUSD LIMITED**

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# SUSD LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2	12,038		12,638	
Investments	2	201		201	
		<u>12,239</u>		<u>12,839</u>	
<b>Current assets</b>					
Stocks		-		30,000	
Debtors		119,032		9,484	
Cash at bank and in hand		-		63,808	
		<u>119,032</u>		<u>103,292</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(139,565)</u>		<u>(113,951)</u>	
<b>Net current liabilities</b>		<u>(20,533)</u>		<u>(10,659)</u>	
<b>Total assets less current liabilities</b>		<u>(8,294)</u>		<u>2,180</u>	
<b>Capital and reserves</b>					
Called up share capital	3	215		100	
Profit and loss account		<u>(8,509)</u>		<u>2,080</u>	
<b>Shareholders' funds</b>		<u>(8,294)</u>		<u>2,180</u>	

# **SUSD LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2009**

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 12 October 2009



P Harris  
Director



R Pearce  
Director

Company Registration No. 5226457

# **SUSD LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

# SUSD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2009

#### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 April 2008	18,781	201	18,982
Additions	3,413	-	3,413
At 31 March 2009	22,194	201	22,395
<b>Depreciation</b>			
At 1 April 2008	6,143	-	6,143
Charge for the year	4,013	-	4,013
At 31 March 2009	10,156	-	10,156
<b>Net book value</b>			
At 31 March 2009	12,038	201	12,239
At 31 March 2008	12,638	201	12,839

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Harlesden 112 Limited	England & Wales	Ordinary	100.00
Towner Art Limited	England & Wales	Ordinary	100.00
Upper Clapton Road Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2009	Profit/(loss) for the year 2009
	Principal activity	£	£
Harlesden 112 Limited	Property development and trading.	(332,129)	(169,021)
Towner Art Limited	Property development and trading.	(295,994)	(124,931)
Upper Clapton Road Limited	Property development and trading.	(112,875)	(112,840)

# SUSD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2009

3	Share capital	2009 £	2008 £
	<b>Authorised</b>		
	650 Ordinary 'A' shares of £1 each	650	100
	280 Ordinary 'B' shares of £1 each	280	100
	70 Ordinary 'C' shares of £1 each	70	-
		<u>1,000</u>	<u>200</u>
	<b>Allotted, called up and fully paid</b>		
	140 Ordinary 'A' shares of £1 each	140	70
	60 Ordinary 'B' shares of £1 each	60	30
	15 Ordinary 'C' shares of £1 each	15	-
		<u>215</u>	<u>100</u>

On the 4th June 2008 the 800 ordinary shares of £1 each were redesignated as detailed above. All classes of shares rank pari passu in all respects save for the payment of a dividend which is at the discretion of the board.

#### 4 Transactions with directors

Included in creditors is an amount due to P Harris, a director and shareholder, of £12,199 (2008 - £605). There are no terms of repayment nor interest attached to this amount.

Included in creditors is an amount due to R Pearce, a director and shareholder of £1,372 (2008 - £1,013). There are no terms of repayment nor interest attached to this amount.