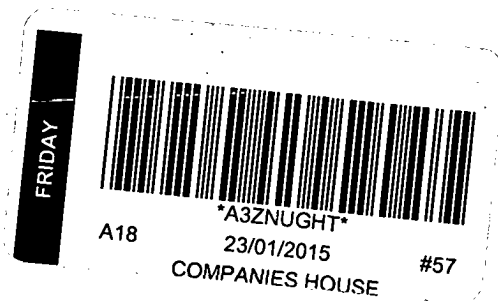


Registration number 05225480

Central Stores Limited
Abbreviated accounts
for the year ended 30 April 2014



Central Stores Limited

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Central Stores Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Central Stores Limited**

In accordance with the engagement letter dated 25 March 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Leslie, Ward & Drew
Chartered Accountants and
Chartered Tax Advisers
Date: 22 January 2015

Kingston House
Pierrepont Street
Bath
BA1 1LA

Central Stores Limited

**Abbreviated balance sheet
as at 30 April 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		92,580		97,453
Tangible assets	2		4,246		4,803
			<u>96,826</u>		<u>102,256</u>
Current assets					
Stock		107,976		102,453	
Debtors		15,771		7,048	
Cash at bank and in hand		8,524		8,460	
		<u>132,271</u>		<u>117,961</u>	
Creditors: amounts falling due within one year		<u>(153,318)</u>		<u>(172,436)</u>	
Net current liabilities			<u>(21,047)</u>		<u>(54,475)</u>
Total assets less current liabilities			75,779		47,781
Creditors: amounts falling due after more than one year	3		<u>(57,794)</u>		<u>(62,250)</u>
Net assets/(liabilities)			<u>17,985</u>		<u>(14,469)</u>
Capital and reserves					
Called up share capital	4		12		12
Profit and loss account			17,973		(14,481)
Shareholders' funds			<u>17,985</u>		<u>(14,469)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Central Stores Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2014**

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 22 January 2015, and are signed on their behalf by:

**S Flint
Director**



**R Finnie
Director**



Registration number 05225480

The notes on pages 4 to 5 form an integral part of these financial statements.

Central Stores Limited

Notes to the abbreviated financial statements for the year ended 30 April 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off on a 5% reducing balance method.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 10% & 25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2013	150,000	15,081	165,081
At 30 April 2014	150,000	15,081	165,081
Depreciation and Provision for diminution in value			
At 1 May 2013	52,547	10,278	62,825
Charge for year	4,873	557	5,430
At 30 April 2014	57,420	10,835	68,255
Net book values			
At 30 April 2014	92,580	4,246	96,826
At 30 April 2013	97,453	4,803	102,256

Central Stores Limited

Notes to the abbreviated financial statements for the year ended 30 April 2014

..... continued

3.	Creditors: amounts falling due after more than one year	2014 £	2013 £
	Creditors include the following:		
	Bank loan	8,000	12,426
	Loan	49,794	49,824
		<u>57,794</u>	<u>62,250</u>

No formal terms of repayment are in place for the loan. Interest is paid at 6.7% per annum.

4.	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	12 ordinary shares of £1 each	<u>12</u>	<u>12</u>
	Equity Shares		
	12 ordinary shares of £1 each	<u>12</u>	<u>12</u>