

Registered Number 05225480

CENTRAL STORES LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	83,553	87,951
Tangible assets	3	4,234	3,773
		<u>87,787</u>	<u>91,724</u>
Current assets			
Stocks		110,673	106,603
Debtors		6,319	6,330
Cash at bank and in hand		8,755	8,099
		<u>125,747</u>	<u>121,032</u>
Prepayments and accrued income		12,035	12,795
Creditors: amounts falling due within one year		(143,618)	(121,882)
Net current assets (liabilities)		<u>(5,836)</u>	<u>11,945</u>
Total assets less current liabilities		<u>81,951</u>	<u>103,669</u>
Creditors: amounts falling due after more than one year		(1,117)	(57,107)
Accruals and deferred income		(2,705)	(4,300)
Total net assets (liabilities)		<u>78,129</u>	<u>42,262</u>
Capital and reserves			
Called up share capital	4	12	12
Profit and loss account		78,117	42,250
Shareholders' funds		<u>78,129</u>	<u>42,262</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 January 2017

And signed on their behalf by:

S FLINT, Director

R FINNIE, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 10% & 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 25 years.

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Impairment

At each reporting date, fixed assets are assessed to determine whether there is an indication that the carrying amount of an asset may be more than its recoverable amount and that the asset should be impaired. If there is an indication of possible impairment, the recoverable amount of an asset, which is the higher of its value in use and its net realisable value, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is written down to its estimated recoverable amount and an impairment loss is recognised in the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	150,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>150,000</u>
Amortisation	
At 1 May 2015	62,049
Charge for the year	4,398

On disposals	-
At 30 April 2016	<u>66,447</u>
Net book values	
At 30 April 2016	<u>83,553</u>
At 30 April 2015	<u>87,951</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	15,081
Additions	1,161
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>16,242</u>
Depreciation	
At 1 May 2015	11,308
Charge for the year	700
On disposals	-
At 30 April 2016	<u>12,008</u>
Net book values	
At 30 April 2016	<u>4,234</u>
At 30 April 2015	<u>3,773</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
12 Ordinary shares of £1 each	12	12

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