

Registration number 05225480

Central Stores Limited
Abbreviated accounts
for the year ended 30 April 2009



Leslie,
Ward
& Drew

Central Stores Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Central Stores Limited**

In accordance with the engagement letter dated 7 January 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies . You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Leslie, Ward & Drew
Chartered Accountants and
Registered Auditor**

Date: 1 July 2009

**Kingston House
Pierrepont Street
Bath
BA1 1LA**

Central Stores Limited

**Abbreviated balance sheet
as at 30 April 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		119,647		125,944
Tangible assets	2		8,594		9,609
			<u>128,241</u>		<u>135,553</u>
Current assets					
Stock		65,232		63,203	
Debtors		8,418		7,936	
Cash at bank and in hand		5,358		2,397	
		<u>79,008</u>		<u>73,536</u>	
Creditors: amounts falling due within one year		<u>(181,950)</u>		<u>(167,587)</u>	
Net current liabilities			<u>(102,942)</u>		<u>(94,051)</u>
Total assets less current liabilities			25,299		41,502
Creditors: amounts falling due after more than one year			<u>(54,050)</u>		<u>(57,800)</u>
Deficiency of assets			<u>(28,751)</u>		<u>(16,298)</u>
Capital and reserves					
Called up share capital	3		12		12
Profit and loss account			<u>(28,763)</u>		<u>(16,310)</u>
Shareholders' funds			<u>(28,751)</u>		<u>(16,298)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Central Stores Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 30 June 2009 and signed on its behalf by

**S Flint
Director**



**R Finnie
Director**



The notes on pages 4 to 5 form an integral part of these financial statements.

Central Stores Limited

Notes to the abbreviated financial statements for the year ended 30 April 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off over its estimated useful economic life at the rate of 5% reducing balance.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	10% & 25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Central Stores Limited

Notes to the abbreviated financial statements for the year ended 30 April 2009

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2008	150,000	16,419	166,419
Additions	-	395	395
At 30 April 2009	<u>150,000</u>	<u>16,814</u>	<u>166,814</u>
Depreciation and Provision for diminution in value			
At 1 May 2008	24,056	6,810	30,866
Charge for year	6,297	1,410	7,707
At 30 April 2009	<u>30,353</u>	<u>8,220</u>	<u>38,573</u>
Net book values			
At 30 April 2009	<u>119,647</u>	<u>8,594</u>	<u>128,241</u>
At 30 April 2008	<u>125,944</u>	<u>9,609</u>	<u>135,553</u>
3. Share capital		2009 £	2008 £
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
12 Ordinary shares of £1 each		<u>12</u>	<u>12</u>
Equity shares			
12 Ordinary shares of £1 each		<u>12</u>	<u>12</u>
4. Going concern			

The dividends paid during the year were not covered by profits but the directors believe that future profits will reverse this position.