

Registration number 05225480

Central Stores Limited

Abbreviated accounts

for the year ended 30 April 2013

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**Leslie,
Ward
& Drew**

Central Stores Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Central Stores Limited**

In accordance with the engagement letter dated 25 March 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Leslie, Ward & Drew
Chartered Accountants and
Chartered Tax Advisers**

Date: 21 November 2013

**Kingston House
Pierrepoint Street
Bath
BA1 1LA**

Central Stores Limited

**Abbreviated balance sheet
as at 30 April 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		97,453		102,582
Tangible assets	2		4,803		5,587
			<u>102,256</u>		<u>108,169</u>
Current assets					
Stock		102,453		96,190	
Debtors		7,048		8,851	
Cash at bank and in hand		8,460		7,872	
		<u>117,961</u>		<u>112,913</u>	
Creditors: amounts falling due within one year		<u>(172,436)</u>		<u>(172,845)</u>	
Net current liabilities			<u>(54,475)</u>		<u>(59,932)</u>
Total assets less current liabilities			47,781		48,237
Creditors: amounts falling due after more than one year	3		<u>(62,250)</u>		<u>(66,111)</u>
Deficiency of assets			<u>(14,469)</u>		<u>(17,874)</u>
Capital and reserves					
Called up share capital	4		12		12
Profit and loss account			<u>(14,481)</u>		<u>(17,886)</u>
Shareholders' funds			<u>(14,469)</u>		<u>(17,874)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Central Stores Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

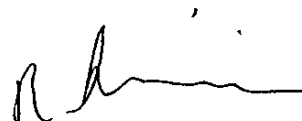
These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 November 2013 and signed on its behalf by

**S Flint
Director**



**R Finnie
Director**



Registration number 05225480

The notes on pages 4 to 6 form an integral part of these financial statements.

Central Stores Limited

Notes to the abbreviated financial statements for the year ended 30 April 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off on a 5% reducing balance method

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment - 10% & 25% reducing balance

Motor vehicles - 25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Central Stores Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2013**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2012	150,000	16,971	166,971
Additions	-	102	102
Disposals	-	(1,992)	(1,992)
At 30 April 2013	<u>150,000</u>	<u>15,081</u>	<u>165,081</u>
Depreciation and Provision for diminution in value			
At 1 May 2012	47,418	11,384	58,802
On disposals	-	(1,753)	(1,753)
Charge for year	5,129	647	5,776
At 30 April 2013	<u>52,547</u>	<u>10,278</u>	<u>62,825</u>
Net book values			
At 30 April 2013	<u>97,453</u>	<u>4,803</u>	<u>102,256</u>
At 30 April 2012	<u>102,582</u>	<u>5,587</u>	<u>108,169</u>

3. Creditors: amounts falling due after more than one year	2013 £	2012 £
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Creditors include the following

No formal terms of repayment are in place for the loan Interest is paid at 6 7% per annum

4. Share capital	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>
Equity shares		
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>

Central Stores Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2013**

continued

5. Going concern

The dividends paid during the year were not covered by retained profits but the directors believe that future profits will reverse this position