

Registration number 05225480

Central Stores Limited
Abbreviated accounts
for the year ended 30 April 2008

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COMPANIES HOUSE

Leslie,
Ward
& Drew

Central Stores Limited

**Abbreviated balance sheet
as at 30 April 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		125,944		132,573
Tangible assets	2		9,609		11,196
			<u>135,553</u>		<u>143,769</u>
Current assets					
Stocks		63,203		53,829	
Debtors		7,936		7,217	
Cash at bank and in hand		2,397		3,036	
		<u>73,536</u>		<u>64,082</u>	
Creditors: amounts falling due within one year		<u>(162,983)</u>		<u>(153,443)</u>	
Net current			<u>(89,447)</u>		<u>(89,361)</u>
Total assets less current liabilities			46,106		54,408
Creditors: amounts falling due after more than one year			<u>(57,800)</u>		<u>(59,000)</u>
Deficiency of assets			<u>(11,694)</u>		<u>(4,592)</u>
Capital and reserves					
Called up share capital	3		12		12
Profit and loss account			<u>(11,706)</u>		<u>(4,604)</u>
Shareholders' funds			<u>(11,694)</u>		<u>(4,592)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Central Stores Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 3 September 2008 and signed on its behalf by

**S Flint
Director**



**R Finnie
Director**



The notes on pages 3 to 4 form an integral part of these financial statements.

Central Stores Limited

Notes to the abbreviated financial statements for the year ended 30 April 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 10% & 25% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Central Stores Limited

Notes to the abbreviated financial statements for the year ended 30 April 2008

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £		
				2008	2007
				£	£
Cost					
At 1 May 2007	150,000	16,419	166,419		
At 30 April 2008	150,000	16,419	166,419		
Depreciation and Provision for diminution in value					
At 1 May 2007	17,427	5,223	22,650		
Charge for year	6,629	1,587	8,216		
At 30 April 2008	24,056	6,810	30,866		
Net book values					
At 30 April 2008	125,944	9,609	135,553		
At 30 April 2007	132,573	11,196	143,769		
3. Share capital					
Authorised					
1,000 Ordinary shares of £1 each				1,000	1,000
Allotted, called up and fully paid					
12 Ordinary shares of £1 each				12	12
Equity shares					
12 Ordinary shares of £1 each				12	12
4. Transactions with directors					

During the year the company paid rent of £17,620 (2007 - £9,027) to S Flint & R Finnie equally. The dividends paid during the year were not covered by profits. The directors expect that future profits will correct the position.