

Registration number 05225480

Central Stores Limited
Abbreviated accounts
for the year ended 30 April 2007

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COMPANIES HOUSE

Leslie,
Ward
& Drew

Central Stores Limited

**Abbreviated balance sheet
as at 30 April 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		132,573		139,551
Tangible assets	2		11,196		12,550
			<u>143,769</u>		<u>152,101</u>
Current assets					
Stock		53,829		33,557	
Debtors		7,217		16,302	
Cash at bank and in hand		3,036		6,343	
		<u>64,082</u>		<u>56,202</u>	
Creditors: amounts falling due within one year	3	(153,443)		(139,912)	
Net current liabilities			<u>(89,361)</u>		<u>(83,710)</u>
Total assets less current liabilities			54,408		68,391
Creditors: amounts falling due after more than one year			<u>(59,000)</u>		<u>(59,000)</u>
Net (liabilities)/assets			<u>(4,592)</u>		<u>9,391</u>
Capital and reserves					
Called up share capital	4		12		12
Profit and loss account			<u>(4,604)</u>		<u>9,379</u>
Shareholders' funds			<u>(4,592)</u>		<u>9,391</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Central Stores Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

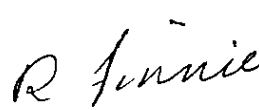
These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 23 August 2007 and signed on its behalf by

**S Flint
Director**



**R Finnie
Director**



The notes on pages 3 to 5 form an integral part of these financial statements.

Central Stores Limited

Notes to the abbreviated financial statements for the year ended 30 April 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in annual instalments over its estimated useful economic life at a rate of 5% on a reducing balance basis

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 10% & 25% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Central Stores Limited

Notes to the abbreviated financial statements for the year ended 30 April 2007

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2006	150,000	15,837	165,837
Additions	-	582	582
At 30 April 2007	150,000	16,419	166,419
Depreciation and Provision for diminution in value			
At 1 May 2006	10,449	3,287	13,736
Charge for year	6,978	1,936	8,914
At 30 April 2007	17,427	5,223	22,650
Net book values			
At 30 April 2007	132,573	11,196	143,769
At 30 April 2006	139,551	12,550	152,101
3. Creditors: amounts falling due within one year		2007 £	2006 £
Bank overdraft (secured by directors' personal guarantees)		22,098	9,198
Trade creditors		31,155	25,422
Corporation tax		6,462	8,634
Other taxes and social security costs		1,624	1,065
Directors' accounts		86,679	91,223
Other creditors		255	-
Accruals and deferred income		5,170	4,370
		153,443	139,912

Central Stores Limited

Notes to the abbreviated financial statements for the year ended 30 April 2007

continued

4. Share capital	2007	2006
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>
Equity Shares		
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>

5. Transactions with directors

The balances owing to the directors during the year were as follows

	2007	2006
	£	£
S Flint	40,924	40,611
R Finnie	<u>45,755</u>	<u>50,612</u>

During the year the company paid rent of £9,027 (2006 - £Nil) to S Flint & R Finnie equally. The dividends paid during the year were not covered by profits. The directors expect that future profits will correct the position.