

Company Registration No. 05225415 (England and Wales)

ABS HEATING AND PLUMBING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

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ABS HEATING AND PLUMBING LIMITED

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ABS HEATING AND PLUMBING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		15,064		2,694
Current assets					
Stocks		2,200		2,200	
Debtors		15,073		7,732	
Cash at bank and in hand		11,273		11,828	
		28,546		21,760	
Creditors: amounts falling due within one year		(28,129)		(21,265)	
Net current assets			417		495
Total assets less current liabilities			15,481		3,189
Creditors: amounts falling due after more than one year			(10,616)		-
			4,865		3,189
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			3,865		2,189
Shareholders' funds			4,865		3,189

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 September 2015


Mr Stephen Blears
Director

Company Registration No. 05225415

ABS HEATING AND PLUMBING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	33% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value. Work in progress is valued at sales price in accordance with UITF40.

ABS HEATING AND PLUMBING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2014	27,776
Additions	17,935
Disposals	(2,357)
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At 30 June 2015	43,354
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Depreciation	
At 1 July 2014	25,082
On disposals	(848)
Charge for the year	4,056
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At 30 June 2015	28,290
	<hr/>
Net book value	
At 30 June 2015	15,064
	<hr/>
At 30 June 2014	2,694
	<hr/>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000
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