

Company Registration No. 05225415 (England and Wales)

ABS HEATING AND PLUMBING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

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ABS HEATING AND PLUMBING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,694		4,025
Current assets					
Stocks		2,200		2,200	
Debtors		7,732		8,636	
Cash at bank and in hand		11,828		20,885	
		21,760		31,721	
Creditors: amounts falling due within one year		(21,265)		(33,361)	
Net current assets/(liabilities)			495		(1,640)
Total assets less current liabilities			3,189		2,385
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			2,189		1,385
Shareholders' funds			3,189		2,385

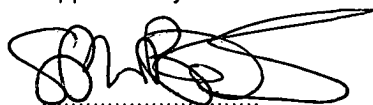
For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 SEPTEMBER 2014



Mr S P Blears
Director

Company Registration No. 05225415

ABS HEATING AND PLUMBING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	33% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value. Work in progress is valued at sales price in accordance with UITF40.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2013 & at 30 June 2014	11,135
Depreciation	
At 1 July 2013	7,110
Charge for the year	1,331
At 30 June 2014	8,441
Net book value	
At 30 June 2014	2,694
At 30 June 2013	4,025

ABS HEATING AND PLUMBING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>