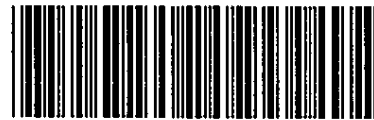


Company Registration No 05225415 (England and Wales)

ABS HEATING & PLUMBING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

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ABS HEATING & PLUMBING LIMITED

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ABS HEATING & PLUMBING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		2,358		1,403
Current assets					
Stocks		15,242		8,666	
Debtors		8,466		5,502	
Cash at bank and in hand		19,936		2,364	
		<u>43,644</u>		<u>16,532</u>	
Creditors amounts falling due within one year		<u>(43,424)</u>		<u>(15,049)</u>	
Net current assets			220		1,483
Total assets less current liabilities			<u>2,578</u>		<u>2,886</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			1,578		1,886
Shareholders' funds			<u>2,578</u>		<u>2,886</u>

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 Nov 2010



Mr S P Blears
Director

Company Registration No 05225415

ABS HEATING & PLUMBING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Computer equipment	33% straight line
Fixtures, fittings & equipment	15% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock and work in progress

Stock is valued at the lower of cost and net realisable value. Work in progress is valued at sales price in accordance with UITF40

ABS HEATING & PLUMBING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2009	4,370
Additions	1,920
At 30 June 2010	<u>6,290</u>
Depreciation	
At 1 July 2009	2,967
Charge for the year	965
At 30 June 2010	<u>3,932</u>
Net book value	
At 30 June 2010	<u>2,358</u>
At 30 June 2009	<u>1,403</u>

3 Share capital

	2010 £	2009 £
Authorised		
1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>