

**CARNELIAN CONSULTING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

SDB Accounts
Hillcote, Winchester Road
Bishops Waltham, SOUTHAMPTON
Hampshire
SO32 1BZ

Carnelian Consulting Limited
Financial Statements
For The Year Ended 30 September 2018

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Carnelian Consulting Limited
Accountants' Report
For The Year Ended 30 September 2018

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 September 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

26 June 2019

SDB Accounts
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Carnelian Consulting Limited
Balance Sheet
As at 30 September 2018

Registered number: 05225082

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		6,521		7,398
			<u>6,521</u>		<u>7,398</u>
CURRENT ASSETS					
Cash at bank and in hand		139,687		141,323	
		<u>139,687</u>		<u>141,323</u>	
Creditors: Amounts Falling Due Within One Year	4	(160,207)		(161,734)	
		<u>(160,207)</u>		<u>(161,734)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(20,520)</u>		<u>(20,411)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,999)</u>		<u>(13,013)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(340)</u>		<u>(340)</u>
NET ASSETS			<u>(14,339)</u>		<u>(13,353)</u>
CAPITAL AND RESERVES					
Called up share capital	5	1,000		1,000	
Profit and Loss Account		<u>(15,339)</u>		<u>(14,353)</u>	
SHAREHOLDERS' FUNDS			<u>(14,339)</u>		<u>(13,353)</u>

Carnelian Consulting Limited
Balance Sheet (continued)
As at 30 September 2018

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Ann Cockerton

26 June 2019

The notes on pages 4 to 5 form part of these financial statements.

Carnelian Consulting Limited
Notes to the Financial Statements
For The Year Ended 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years and 10 years
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Director	1	1
	1	1

Carnelian Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

3. Tangible Assets

**Computer
Equipment
£**

Cost

As at 1 October 2017	18,729
As at 30 September 2018	18,729

Depreciation

As at 1 October 2017	11,331
Provided during the period	877
As at 30 September 2018	12,208

Net Book Value

As at 30 September 2018	6,521
As at 1 October 2017	7,398

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	150	380
Other creditors	-	1,346
Director's loan account	160,057	160,008
	160,207	161,734

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	1,000	1,000

6. General Information

Carnelian Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05225082. The registered office is Hillcote, Winchester Road, Bishops Waltham, Hampshire, SO32 1BZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.