



EQL Assessment Limited

Annual Report

**For the year ended
30 September 2011**

Company no 05224778

EQL Assessment Limited

Annual Report

For the year ended 30 September 2011

Company registration number 05224778

Registered office Edinburgh Gate
Edinburgh Way
Harlow
Essex
CM20 2JE

Directors J Knight
V Lockie

Secretary V Lockie

Auditors Grant Thornton UK LLP
Registered Auditor
Chartered Accountants
Enterprise House
115 Edmund Street
Birmingham
B3 2HJ

EQL Assessment Limited
Annual Report

For the year ended 30 September 2011

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The directors present their report together with the audited financial statements for the year ended 30 September 2011

Principal activity

The company has not traded during the year

Business Review

On 11 June 2011 the Company's ultimate parent undertaking, Education Development International plc was acquired by Pearson plc, which became the Company's ultimate parent undertaking from that date.

With effect from 1 May 2012, the trade and net assets of the Education Development International plc were transferred to Pearson Education Limited, the Company's immediate parent undertaking from that date.

Directors

The present membership of the Board is set below

N M Snook (resigned 3 May 2012)

J Knight (appointed 3 May 2012)

V Lockie (appointed 3 May 2012)

Directors' responsibilities for the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the director has to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its profit or loss for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as each of the directors is aware


- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that he ought to have taken to make himself aware of any relevant audit information and to establish that the auditors are aware of that information

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Grant Thornton UK LLP offer themselves for reappointment as auditors in accordance with Section 489 of the Companies Act 2006

ON BEHALF OF THE BOARD



J Knight
Director
28 June 2012
Company number 05224778

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EQL ASSESSMENT LIMITED

We have audited the financial statements of EQL Assessment Limited for the year ended 30 September 2011 which comprise the principal accounting policies, the profit and loss account, the balance sheet and notes 1 to 3. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors' and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EQL ASSESSMENT LIMITED
(Continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit



Mark Taylor
Senior Statutory Auditor
for and on behalf of Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
Birmingham
28 June 2012

EQL Assessment Limited
PRINCIPAL ACCOUNTING POLICIES

For the year ended 30 September 2011

Basis of preparation

The financial statements are prepared under the historical cost convention and on a going concern basis which assumes that the parent company will continue to provide financial support to the company and that such support will not be withdrawn in the foreseeable future

EQL Assessment Limited
PROFIT AND LOSS ACCOUNT

For the year ended 30 September 2011

During the reporting year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss and had no recognised gains or losses.

The accompanying principal accounting policies and notes form an integral part of these financial statements

EQL Assessment Limited
BALANCE SHEET AT 30 SEPTEMBER 2011

	Note	2011 £	2010 £
Current assets			
Debtors	1	147,926	147,926
Net assets		<u>147,926</u>	<u>147,926</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		147,925	147,925
Equity shareholders' funds		<u>147,926</u>	<u>147,926</u>

The financial statements were approved by the Board of Directors on 28 June 2012



J Knight
Director
Company number 05224778

The accompanying principal accounting policies and notes form an integral part of these financial statements

EQL Assessment Limited

Notes to the financial statements

For the year ended 30 September 2011

1 Debtors

	2011 £	2010 £
Amounts owed by other group undertakings	<u>147,926</u>	<u>147,926</u>

2 Share capital

	2011 £	2010 £
Authorised		
1,000,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

3 Ultimate parent undertaking

EQL Assessment Limited is a wholly owned subsidiary of Pearson Education Limited, a 100% owned subsidiary of Pearson plc, whose group accounts are available to the public on payment of the appropriate fee, from Companies House, Crown Way, Mandy, Cardiff, CF4 3UZ.

EQL Assessment Limited has relied on the exemption in FRS 8 from disclosing transactions with other group companies or related parties as a result of being a wholly owned subsidiary that has been consolidated within the group accounts of Pearson plc