

**PILKINGTON UK (NO 1) LIMITED**

(Company Registration Number: 05224396)

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2019**



**PILKINGTON UK (NO 1) LIMITED****REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2019**

The directors present their annual report and financial statements of the company for the year ended 31 March 2019.

Company law requires the directors to prepare financial statements for each financial year. From 1 April 2015, the company was required to prepare the financial statements in accordance with FRS102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland). As the company is dormant at the time of preparing these accounts, it has elected under FRS102 Paragraph 35.10, to retain its accounting policies for reported assets, liabilities and equity at the date of transition (and thereafter).

**Principal activities**

The company did not trade during the year.

**Directors**

The following were directors of the company during the year:

Mr I M Smith  
Miss J A Brown  
Ms J A Massa

**Taxation status**

The company was not a close company within the provisions of the Income and Corporation Taxes Act 1988 and this position has not changed since the end of the financial year.

**Financial Instruments, Risks, and Uncertainties**

The company does not trade. In addition the only assets and liabilities are with group undertakings. As a result, the directors do not consider there to be any significant risks or uncertainties to disclose. Also there is no trading performance that requires monitoring and therefore no key performance indicators to disclose.

**PILKINGTON UK (NO. 1) LIMITED**  
**REPORT OF THE DIRECTORS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**Directors' responsibilities statement**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

The company is entitled to the audit exemption under Section 480 of the Companies Act 2006.

By order of the Board

I M Smith  
Director



14 June 2019

**PILKINGTON UK (NO. 1) LIMITED****STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2019**

(Company Registration Number: 05224396)

	Note	2019 €	2018 €
<b>Assets</b>			
Debtors – amounts due from Group undertakings	3	<u>1</u>	<u>1</u>
<b>Total assets</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Share capital	4	<u>1</u>	<u>1</u>
<b>Total shareholders' funds</b>		<u><u>1</u></u>	<u><u>1</u></u>

For the year ending 31 March 2019, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts on pages 3 to 5 were approved by the Board of Directors on 14 June 2019 and were signed on its behalf by:

*JANOSSE*

J A Massa  
Director

**PILKINGTON UK (NO. 1) LIMITED****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019****1. Principal accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards.

A summary of the major accounting policies, which have been consistently applied, is set out below.

**Foreign currencies**

The directors consider that the functional currency of the company is Euros €, in accordance with Section 30 of FRS102.

**Cash flow**

In accordance with paragraph 1.12(b) of FRS102, the company has taken advantage of the exemption not to publish a cash flow statement.

**Related parties**

As the company is a subsidiary undertaking, where 100% of its voting rights are controlled within the Nippon Sheet Glass Co Limited (NSG) Group, it has taken advantage of the exemption of FRS102 33.1A not to disclose any transactions or balances with other wholly owned subsidiaries of the NSG Group.

**2. Directors' emoluments and employee information**

None of the directors received any emoluments from the company during the year. The company did not employ anyone during the year. All administrative duties are performed by employees of fellow subsidiary companies.

The emoluments of all the company's directors are paid by Pilkington Group Limited. Their services to this company and to a number of fellow subsidiaries are of a non-executive nature and their emoluments are deemed to be wholly attributable to their services to Pilkington Group Limited.

**3. Amounts due from group undertakings**

The amounts due from group undertakings are unsecured, interest free and have no fixed repayment date.

**PILKINGTON UK (NO. 1) LIMITED**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)**

**4. Share capital**

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
690,293,637 ordinary shares of €0.0000000014 each	<b>1</b>	<b>1</b>
	<b>1</b>	<b>1</b>

**5. Contingent liabilities**

At 31 March 2019, the company had no contingent liabilities incurred in the ordinary course of business arising out of guarantees and other transactions.

**6. Ultimate and immediate parent undertakings**

The immediate parent undertaking is Pilkington Europe Investments Unlimited, registered in England and Wales. This company has not prepared consolidated accounts as the directors regard the ultimate parent undertaking and controlling party to be Nippon Sheet Glass Co., Limited, a company registered in Japan. Nippon Sheet Glass Co., Limited has prepared consolidated accounts for the year to 31 March 2019, a copy of which can be obtained from the Company Secretary, Nippon Sheet Glass Co., Limited, 5-27, Mita 3-Chome, Minato-ku, Tokyo, 108-6321, Japan.