Registration number: 05224291

Abacus Sketty Road Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

Tim Taylor & Co Ltd
65 Newton Road
Mumbles
Swansea
SA3 4BL

Abacus Sketty Road Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Abacus Sketty Road Limited for the Year Ended 31 December 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abacus Sketty Road Limited for the year ended 31 December 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abacus Sketty Road Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abacus Sketty Road Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abacus Sketty Road Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abacus Sketty Road Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Sketty Road Limited. You consider that Abacus Sketty Road Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abacus Sketty Road Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Tim Taylor & Co Ltd
65 Newton Road
Mumbles
Swansea
SA3 4BL
29 September 2014

Abacus Sketty Road Limited
(Registration number: 05224291)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		7,451	9,667
Current assets			
Debtors		34,052	4,825
Cash at bank and in hand		679	17,355
		34,731	22,180
Creditors: Amounts falling due within one year		(23,150)	(21,154)
Net current assets		11,581	1,026
Total assets less current liabilities		19,032	10,693
Provisions for liabilities		(1,490)	(1,933)
Net assets		17,542	8,760
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		17,540	8,758
Shareholders' funds		17,542	8,760

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 September 2014 and signed on its behalf by:

.....
Mr D L Hughes
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% straight line basis
Computer equipment	20% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2013	14,202	14,202
At 31 December 2013	14,202	14,202
Depreciation		
At 1 January 2013	4,535	4,535
Charge for the year	2,216	2,216
At 31 December 2013	6,751	6,751
Net book value		
At 31 December 2013	7,451	7,451
At 31 December 2012	9,667	9,667

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
ordinary shares of £1 each	2	2	2	2

4 Related party transactions

Directors' advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
Mr D L Hughes				
The following advances and credits subsisted during the years ended 31 December 2013 and 31 December 2012	(23)	12	(37)	893

5 Control

The company is controlled by the directors, Mr and Mrs Hughes, by virtue of their 100% holding of the issued share capital of the parent company, Fameport Investments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.