

Registered Number 05224291

Abacus Sketty Road Limited

Abbreviated Accounts

31 December 2009

Abacus Sketty Road Limited

Registered Number 05224291

Company Information

Registered Office:

56 Caswell Road
Caswell
Swansea
SA3 4SD

Reporting Accountants:

WBV Limited
Chartered Accountants
33 Heathfield
Swansea
SA1 6HD

Abacus Sketty Road Limited

Registered Number 05224291

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	1,378	860
		<u>1,378</u>	<u>860</u>
Current assets			
Debtors		54,883	54,860
Cash at bank and in hand		50	50
Total current assets		<u>54,933</u>	<u>54,910</u>
Creditors: amounts falling due within one year		(29,973)	(27,873)
Net current assets (liabilities)		24,960	27,037
Total assets less current liabilities		<u>26,338</u>	<u>27,897</u>
Provisions for liabilities		(289)	(70)
Total net assets (liabilities)		<u>26,049</u>	<u>27,827</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		26,047	27,825
Shareholders funds		<u>26,049</u>	<u>27,827</u>

-
- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2010

And signed on their behalf by:

Mr D L Hughes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of services provided.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost
Computer equipment	20% on cost

2 Tangible fixed assets

	Total
	£
Cost	
At 01 January 2009	1,985
Additions	2,903
Disposals	(3,166)
At 31 December 2009	<u>1,722</u>
Depreciation	
At 01 January 2009	1,125
Charge for year	344
On disposals	(1,125)
At 31 December 2009	<u>344</u>
Net Book Value	
At 31 December 2009	1,378
At 31 December 2008	<u>860</u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Included in creditors due within one year is an amount due to the director, Mr D L Hughes of £1,503 (2008 £4,686). This loan is interest free and repayable when funds allow.

5 **Related party disclosures**

Included in creditors due within one year is an amount due to Fameport Limited £4,263 (2008 £4,263), a company related by virtue of the interests of the director, Mr D L Hughes. Included in debtors due within one year is an amount of £53,173 (2008 £52,373) due from Fameport Investments Limited, the parent company. An amount of £24,000 (2008 £19,600) payable to Fameport Investments Limited is included in expenditure in the profit and loss account. The above loans are interest free and repayable when funds allow.

6 **Ultimate controlling party**

The directors, Mr and Mrs Hughes, are considered to be the ultimate controlling party by virtue of their 100% holding of the issued share capital of the parent company Fameport Investments Limited.

7 **Ultimate parent company**

The company considers Fameport Investments Limited to be the ultimate parent company by virtue of holding 100% of the issued share capital.