

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

ABACUS SKETTY ROAD LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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ABACUS SKETTY ROAD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS: Mr D L Hughes
Mrs H E Hughes

SECRETARY: Mrs H E Hughes

REGISTERED OFFICE: 56 Caswell Road
Caswell
Swansea
SA3 4SD

REGISTERED NUMBER: 05224291 (England and Wales)

ACCOUNTANTS: WBV Limited
The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABACUS SKETTY ROAD LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abacus Sketty Road Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abacus Sketty Road Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abacus Sketty Road Limited and state those matters that we have agreed to state to the Board of Directors of Abacus Sketty Road Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abacus Sketty Road Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Sketty Road Limited. You consider that Abacus Sketty Road Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abacus Sketty Road Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WBV Limited
The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

10 September 2013

This page does not form part of the abbreviated accounts

ABACUS SKETTY ROAD LIMITED (REGISTERED NUMBER: 05224291)

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		9,667		3,692
CURRENT ASSETS					
Debtors		4,825		32,680	
Cash at bank and in hand		<u>17,356</u>		<u>10,140</u>	
		22,181		42,820	
CREDITORS					
Amounts falling due within one year		<u>21,155</u>		<u>20,640</u>	
NET CURRENT ASSETS			<u>1,026</u>		<u>22,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,693		25,872
PROVISIONS FOR LIABILITIES			<u>1,933</u>		<u>1,843</u>
NET ASSETS			<u>8,760</u>		<u>24,029</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>8,758</u>		<u>24,027</u>
SHAREHOLDERS' FUNDS			<u>8,760</u>		<u>24,029</u>

The notes form part of these abbreviated accounts

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ABACUS SKETTY ROAD LIMITED (REGISTERED NUMBER: 05224291)

ABBREVIATED BALANCE SHEET - continued

31 DECEMBER 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 September 2013 and were signed on its behalf by:

Mr D L Hughes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	6,011
Additions	8,191
At 31 December 2012	<u>14,202</u>
DEPRECIATION	
At 1 January 2012	2,319
Charge for year	2,216
At 31 December 2012	<u>4,535</u>
NET BOOK VALUE	
At 31 December 2012	<u>9,667</u>
At 31 December 2011	<u>3,692</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The company considers Fameport Investments Limited to be the ultimate parent company by virtue of holding 100% of the issued share capital.

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012 £	2011 £
Mr D L Hughes		
Balance outstanding at start of year	893	(283)
Amounts advanced	1,070	1,176
Amounts repaid	(2,000)	-
Balance outstanding at end of year	<u>(37)</u>	<u>893</u>

This loan is interest free and repayable when funds allow.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.