

Registered Number 05224291

Abacus Sketty Road Limited

Abbreviated Accounts

31 December 2011

Abacus Sketty Road Limited

Registered Number 05224291

Company Information

Registered Office:

56 Caswell Road
Caswell
Swansea
West Glamorgan
SA3 4SD

Reporting Accountants:

WBV Limited

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Abacus Sketty Road Limited

Registered Number 05224291

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,692	4,680
		<u>3,692</u>	<u>4,680</u>
Current assets			
Debtors		32,680	42,345
Cash at bank and in hand		10,140	2,168
Total current assets		<u>42,820</u>	<u>44,513</u>
Creditors: amounts falling due within one year		(20,640)	(22,987)
Net current assets (liabilities)		22,180	21,526
Total assets less current liabilities		<u>25,872</u>	<u>26,206</u>
Provisions for liabilities		(1,843)	(983)
Total net assets (liabilities)		<u>24,029</u>	<u>25,223</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		24,027	25,221
Shareholders funds		<u>24,029</u>	<u>25,223</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 July 2012

And signed on their behalf by:

Mr D L Hughes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of services provided.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost
Computer equipment	20% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011	-	6,011
At 31 December 2011	-	<u>6,011</u>
Depreciation		
At 01 January 2011		1,331
Charge for year	-	988
At 31 December 2011	-	<u>2,319</u>
Net Book Value		
At 31 December 2011		3,692
At 31 December 2010	-	<u>4,680</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	0

4 **Transactions with directors**

Included in debtors due within one year is an amount due from the director, Mr D L Hughes of £893 (2010 £283 creditor). This loan is interest free and repayable when funds allow.

5 **ULTIMATE PARENT COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The company considers Fameport Investments Limited to be the ultimate parent company by virtue of holding 100% of the issued share capital.