

**Registered Number 05224291**

**Abacus Sketty Road Limited**

**Abbreviated Accounts**

**31 December 2010**

**Abacus Sketty Road Limited**

**Registered Number 05224291**

**Company Information**

**Registered Office:**

56 Caswell Road  
Caswell  
Swansea  
SA3 4SD

**Reporting Accountants:**

WBV Limited  
Chartered Accountants  
33 Heathfield  
Swansea  
SA1 6HD

Abacus Sketty Road Limited

Registered Number 05224291

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	4,680	1,378
		<u>4,680</u>	<u>1,378</u>
<b>Current assets</b>			
Debtors		42,345	54,883
Cash at bank and in hand		2,168	50
Total current assets		<u>44,513</u>	<u>54,933</u>
<b>Creditors: amounts falling due within one year</b>		(22,987)	(29,973)
<b>Net current assets (liabilities)</b>		21,526	24,960
<b>Total assets less current liabilities</b>		<u>26,206</u>	<u>26,338</u>
<b>Provisions for liabilities</b>		(983)	(289)
<b>Total net assets (liabilities)</b>		<u>25,223</u>	<u>26,049</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		25,221	26,047
<b>Shareholders funds</b>		<u>25,223</u>	<u>26,049</u>

- 
- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2011

And signed on their behalf by:

**Mr D L Hughes, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the invoiced value of services provided.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost
Computer equipment	20% on cost

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 January 2010		1,722
Additions	-	4,289
At 31 December 2010	-	<u>6,011</u>
<b>Depreciation</b>		
At 01 January 2010		344
Charge for year	-	987
At 31 December 2010	-	<u>1,331</u>
<b>Net Book Value</b>		
At 31 December 2010		4,680

At 31 December 2009

- 1,378

3 **Share capital**

	2010 £	2009 £
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Included in creditors due within one year is an amount due to the director, Mr D L Hughes of £283 (2009 £1,503). This loan is interest free and repayable when funds allow.

5 **Related party disclosures**

Included in creditors due within one year is an amount due to Fameport Limited £4,263 (2009 £4,263), a company related by virtue of the interests of the director, Mr D L Hughes. Included in debtors due within one year is an amount of £40,973 (2009 £53,173) due from Fameport Investments Limited, the parent company. An amount of £24,000 (2009 £24,000) payable to Fameport Investments Limited is included in expenditure in the profit and loss account. The above loans are interest free and repayable when funds allow.

6 **Ultimate controlling party**

The directors, Mr and Mrs Hughes, are considered to be the ultimate controlling party by virtue of their 100% holding of the issued share capital of the parent company Fameport Investments Limited.

7 **Ultimate parent company**

The company considers Fameport Investments Limited to be the ultimate parent company by virtue of holding 100% of the issued share capital.