

CHELtenham BEDSTEADS LIMITED

ABBREVIATED ACCOUNTS

30 NOVEMBER 2016



CHELTENHAM BEDSTEADS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

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CHELTENHAM BEDSTEADS LIMITED

INDEPENDENT AUDITOR'S REPORT TO CHELTENHAM BEDSTEADS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

I have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Cheltenham Bedsteads Limited for the year ended 30 November 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. My work has been undertaken so that I might state to the company those matters I am required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company for my work, for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report my opinion to you.

I conducted my work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MR JAMES EVANS (Senior Statutory
Auditor)
For and on behalf of
J.O. EVANS
Chartered Accountant
& Statutory Auditor

Green Banks
The Hill
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GL5 4EP

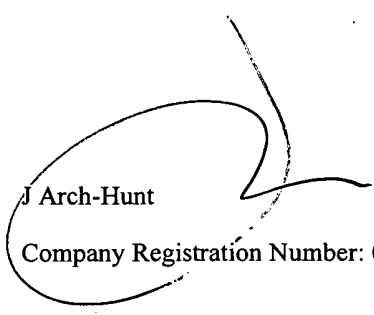
31 August 2017

CHELTENHAM BEDSTEADS LIMITED**ABBREVIATED BALANCE SHEET****30 NOVEMBER 2016**

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets			<u>7,054</u>
CURRENT ASSETS			
Stocks		96,261	101,007
Debtors		45,550	81,702
Cash at bank and in hand		5,282	9,351
		<u>147,093</u>	<u>192,060</u>
CREDITORS: Amounts falling due within one year		<u>120,577</u>	<u>128,302</u>
NET CURRENT ASSETS			26,516
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,570</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		33,470	73,131
SHAREHOLDERS' FUNDS		<u>33,570</u>	<u>73,231</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 31 August 2017.



J Arch-Hunt

Company Registration Number: 05224260

The notes on pages 3 to 4 form part of these abbreviated accounts.

CHELTENHAM BEDSTEADS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

The turnover basis is not affected by consideration of long-term contracts and contracts for ongoing services.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	over life of lease straight line
Equipment	-	33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

CHELTENHAM BEDSTEADS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 NOVEMBER 2016**

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2015 and 30 November 2016	<u>36,939</u>
DEPRECIATION	
At 1 December 2015	27,466
Charge for year	<u>2,419</u>
At 30 November 2016	<u>29,885</u>
NET BOOK VALUE	
At 30 November 2016	<u>7,054</u>
At 30 November 2015	<u>9,473</u>

3. TRANSACTIONS WITH THE DIRECTOR

During the period J Arch-Hunt received an unsecured loan from the company as follows:

	2016 £	2015 £
Loan outstanding at 30 November 2015	33,089	36,186
Advanced during period	16,507	41,903
Repaid during period	<u>(45,000)</u>	<u>(45,000)</u>
Loan outstanding at 30 November 2016	<u>4,596</u>	<u>33,089</u>

The loan outstanding at 30 November 2016 was repaid after the period end. Interest at 3.25% and 3% per annum was charged on the outstanding amount.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>