

A & C Leisure (Holdings) Limited
Abbreviated Unaudited Accounts
for the Year Ended 30 September 2014

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for the year ended 30 September 2014**

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A & C Leisure (Holdings) Limited
Company Information
for the year ended 30 September 2014

DIRECTOR: Mr C W Holmes

SECRETARY: Mr C W Holmes

REGISTERED OFFICE: Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

REGISTERED NUMBER: 05224146 (England and Wales)

ACCOUNTANTS: Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

A & C Leisure (Holdings) Limited (Registered number: 05224146)

**Abbreviated Balance Sheet
30 September 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		445,401		442,475
CURRENT ASSETS					
Stocks		50,000		75,762	
Debtors		189,761		153,026	
Cash at bank and in hand		<u>124,311</u>		<u>21,847</u>	
		364,072		250,635	
CREDITORS					
Amounts falling due within one year		<u>278,160</u>		<u>233,701</u>	
NET CURRENT ASSETS			85,912		16,934
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>531,313</u>		<u>459,409</u>
CREDITORS					
Amounts falling due after more than one year			(25,593)		-
PROVISIONS FOR LIABILITIES			(587)		-
NET ASSETS			<u>505,133</u>		<u>459,409</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve			342,468		342,468
Profit and loss account			<u>162,663</u>		<u>116,939</u>
SHAREHOLDERS' FUNDS			<u>505,133</u>		<u>459,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2015 and were signed by:

Mr C W Holmes - Director

**Notes to the Abbreviated Accounts
for the year ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2013	442,993
Additions	3,200
At 30 September 2014	<u>446,193</u>
DEPRECIATION	
At 1 October 2013	518
Charge for year	274
At 30 September 2014	<u>792</u>
NET BOOK VALUE	
At 30 September 2014	<u>445,401</u>
At 30 September 2013	<u>442,475</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. RELATED PARTY TRANSACTIONS

During the year the company paid a dividend of £50,000 (2013 £25,000) to its parent company Holmes Family Investments Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.