

Registered Number 05224146

A & C Leisure (Holdings) Limited

Abbreviated Accounts

30 September 2010

A & C Leisure (Holdings) Limited

Registered Number 05224146

Company Information

Registered Office:

Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Reporting Accountants:

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

A & C Leisure (Holdings) Limited

Registered Number 05224146

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	350,022	33
		<u>350,022</u>	<u>33</u>
Current assets			
Stocks		27,000	100,000
Debtors		156,114	35,729
Cash at bank and in hand		75,879	237,247
Total current assets		<u>258,993</u>	<u>372,976</u>
Creditors: amounts falling due within one year		(294,018)	(291,806)
Net current assets (liabilities)		(35,025)	81,170
Total assets less current liabilities		<u>314,997</u>	<u>81,203</u>
Total net assets (liabilities)		<u>314,997</u>	<u>81,203</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		250,000	0
Profit and loss account		64,995	81,201
Shareholders funds		<u>314,997</u>	<u>81,203</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2011

And signed on their behalf by:

Mr C W Holmes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2009	525
Additions	100,000
Revaluations	250,000
At 30 September 2010	<u>350,525</u>
 Depreciation	
At 01 October 2009	492
Charge for year	11
At 30 September 2010	<u>503</u>
 Net Book Value	
At 30 September 2010	350,022
At 30 September 2009	<u>33</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2