

DTSAWB LIMITED
Unaudited Financial Statements
For the financial year ended 30 September 2022
Pages for filing with the registrar

D TSAWB LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 30 September 2022

Contents

Company Information	3
Balance Sheet	4
Notes to the Financial Statements	5

DTSAWB LIMITED
COMPANY INFORMATION
For the financial year ended 30 September 2022

DIRECTORS

Mr A W Burton
Mrs S A Burton

SECRETARY

Mr A W Burton

REGISTERED OFFICE

Sigma House Oak View Close
Edginswell Park
Torquay
TQ2 7FF
United Kingdom

COMPANY NUMBER

05224057 (England and Wales)

CHARTERED ACCOUNTANTS

Francis Clark LLP
Sigma House
Oak View Close
Edginswell Park
Torquay
Devon TQ2 7FF

D TSAWB LIMITED
BALANCE SHEET
As at 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	3	80,340	81,562
		80,340	81,562
Current assets			
Debtors	4	12,787	14,013
Cash at bank and in hand		36,962	45,616
		49,749	59,629
Creditors: amounts falling due within one year	5	(9,420)	(4,251)
Net current assets		40,329	55,378
Total assets less current liabilities		120,669	136,940
Net assets		120,669	136,940
Capital and reserves			
Called-up share capital	6	1,000	1,000
Profit and loss account		119,669	135,940
Total shareholders' funds		120,669	136,940

For the financial year ending 30 September 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of D TSAWB Limited (registered number: 05224057) were approved and authorised for issue by the Board of Directors on 20 March 2023. They were signed on its behalf by:

Mr A W Burton
Director

D TSAWB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 September 2022

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

D TSAWB Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Sigma House Oak View Close, Edginswell Park, Torquay, TQ2 7FF, United Kingdom. The principal place of business is Glenarran, Staverton, Totnes, TQ96AL.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Land and buildings	50 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

D TSAWB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 September 2022

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Basic financial liabilities

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2. Employees

	2022	2021
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	2	2

D TSAWB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 September 2022

3. Tangible assets

	Land and buildings	Total
	£	£
Cost		
At 01 October 2021	101,103	101,103
At 30 September 2022	101,103	101,103
Accumulated depreciation		
At 01 October 2021	19,541	19,541
Charge for the financial year	1,222	1,222
At 30 September 2022	20,763	20,763
Net book value		
At 30 September 2022	80,340	80,340
At 30 September 2021	81,562	81,562

4. Debtors

	2022	2021
	£	£
Other debtors	12,787	14,013

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	3,526	1,758
Other creditors	5,894	2,493
	9,420	4,251

6. Called-up share capital

	2022	2021
	£	£
Allotted, called-up and fully-paid		
500 ORDINARY A shares shares of £ 1.00 each	500	500
250 ORDINARY B shares shares of £ 1.00 each	250	250
250 ORDINARY C shares shares of £ 1.00 each	250	250
	1,000	1,000

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NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 September 2022

7. Related party transactions

Transactions with the entity's directors

	2022	2021
	£	£
Opening balance as at 1 October 2021	14,013	8,548
Advances to director	21,408	26,815
Repayments by director	(22,634)	(21,350)
Closing balance as at 30 September 2022	12,787	14,013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.