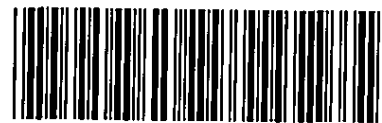


R. N. ELECTRICS LIMITED

5222907

REPORT AND ACCOUNTS
FOR YEAR ENDED 8 JULY 2007

MONDAY



A2KUOXB

A36

18/02/2008

134

COMPANIES HOUSE

R. N. ELECTRICS LIMITED
BALANCE SHEET AS AT 8 JULY 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible Assets	2	7722	2156
CURRENT ASSETS			
Stock		750	0
Debtors & Prepayments	3	934	8700
Cash At Bank & In Hand		<u>2514</u>	<u>0</u>
		4198	8700
CREDITORS Amounts falling due within one year	4	<u>3300</u>	<u>5870</u>
NET CURRENT ASSETS		<u>898</u>	<u>2830</u>
		8620	4986
CREDITORS Amounts falling due after more than one year	5	<u>5004</u>	<u>0</u>
		<u>3616</u>	<u>4986</u>
CAPITAL AND RESERVES			
Share Capital	6	0	0
Profit and Loss Account		<u>3616</u>	<u>4986</u>
		<u>3616</u>	<u>4986</u>

DIRECTORS STATEMENTS

The Director is satisfied that the company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of Section 249B

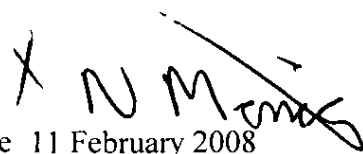
The director acknowledges his responsibilities for

- i ensuring that the company keeps accounting records which comply with Section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The director has taken advantage of the exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in his opinion the company is entitled to those special exemptions as a small company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies

Approved by the Board and signed on its behalf


Date 11 February 2008

R. N. ELECTRICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 8 JULY 2007

1 ACCOUNTING POLICIES

a) **Basis of Accounting**

The accounts have been prepared under the historical cost convention

b) **Turnover**

Turnover represents the amount of work done.

c) **Tangible Fixed Assets**

Depreciation is provided to write down the cost of each asset over its estimated useful life at the following rates

Vehicles	25% on a reducing balance basis
Equipment	25% on a reducing balance basis

d) **Stock**

Stock is valued at director's estimate of cost

2 **FIXED ASSETS**

Tangible Assets

		<u>Vehicles</u>	<u>Equipment</u>	<u>Total</u>
Cost	- At 8 7 2006	3031	400	3431
	- Disposals	<3031>	0	<3031>
	- Additions in Year	<u>10071</u>	<u>0</u>	<u>10071</u>
	- At 8 7 2007	<u>10071</u>	<u>400</u>	<u>10471</u>
Depreciation	- At 8 7 2006	1100	175	1275
	- Released on Disposals	<1100>	0	<1100>
	- Charged for the Year	<u>2518</u>	<u>56</u>	<u>2574</u>
	- At 8 7 2007	<u>2518</u>	<u>231</u>	<u>2749</u>
Net Book Value	- At 8 7 2007	<u>7553</u>	<u>169</u>	<u>7722</u>
	- At 8 7 2006	<u>1931</u>	<u>225</u>	<u>2156</u>
		<u>2007</u>		<u>2006</u>

3 **DEBTORS**

Trade Debtors	752	8250
Prepayments	<u>182</u>	<u>450</u>
	<u>934</u>	<u>8700</u>

	<u>2007</u>	<u>2006</u>
4 CREDITORS		
Amounts falling due within one year		
Hire Purchase	1334	0
Trade Creditors	898	237
Directors Loan Account	208	3
Taxation	472	3752
Accruals	388	520
Bank Overdraft	<u>0</u>	<u>1358</u>
	<u>3300</u>	<u>5870</u>
5 CREDITORS		
Amounts falling due after more than one year		
Payable Within Five Years		
Hire Purchase	<u>5004</u>	<u>0</u>
6 SHARE CAPITAL		
Authorised		
Ordinary Shares Of £1 Each	<u>1000</u>	<u>1000</u>
Allotted, Called Up And Nil Paid	<u>1</u>	<u>1</u>