
FIRST AUTOS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

FIRST AUTOS LIMITED

COMPANY INFORMATION

DIRECTOR	Simon Firth
COMPANY SECRETARY	Catherine Grimshaw
REGISTERED NUMBER	5222496
REGISTERED OFFICE	Bushbury House 435 Wilmslow Road Withington Manchester M20 4AF
ACCOUNTANTS	Madisons Bushbury House 435 Wilmslow Road Withington Manchester M20 4AF

FIRST AUTOS LIMITED

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FIRST AUTOS LIMITED
REGISTERED NUMBER: 5222496

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2014

		2014	2013
	Note	£	£
FIXED ASSETS			
Tangible assets	2	15,267	1,771
CURRENT ASSETS			
Stocks		3,500	800
Debtors		25,409	13,644
Cash at bank		55,944	17,251
		<u>84,853</u>	<u>31,695</u>
CREDITORS: amounts falling due within one year	3	<u>(25,651)</u>	<u>(12,913)</u>
NET CURRENT ASSETS		<u>59,202</u>	<u>18,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,469</u>	<u>20,553</u>
CREDITORS: amounts falling due after more than one year		<u>(880)</u>	<u>-</u>
NET ASSETS		<u><u>73,589</u></u>	<u><u>20,553</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>73,588</u>	<u>20,552</u>
SHAREHOLDERS' FUNDS		<u><u>73,589</u></u>	<u><u>20,553</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FIRST AUTOS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Simon Firth
Director

Date: 29 June 2015

The notes on pages 3 to 4 form part of these financial statements.

FIRST AUTOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Plant & machinery	-	15% reducing balance
Computer equipment	-	33% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2013	9,477
Additions	18,486
At 30 September 2014	27,963
Depreciation	
At 1 October 2013	7,706
Charge for the year	4,990
At 30 September 2014	12,696
Net book value	
At 30 September 2014	15,267

FIRST AUTOS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

3. CREDITORS:

Amounts falling due within one year

Included within creditors due after one year is a Hire Purchase liability which is secured against the company's fixed assets.

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	<u><u>1</u></u>	<u><u>1</u></u>

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